

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 26/03/2025  | 148.5828           |
| 25/03/2025  | 148.2398           |
| 24/03/2025  | 147.7434           |
| 21/03/2025  | 148.3790           |
| 20/03/2025  | 147.9631           |
| 19/03/2025  | 148.0253           |
| 18/03/2025  | 147.1843           |
| 17/03/2025  | 146.6421           |
| 14/03/2025  | 146.5429           |
| 13/03/2025  | 146.6383           |
| 12/03/2025  | 146.8772           |
| 11/03/2025  | 147.5476           |
| 10/03/2025  | 148.6113           |
| 07/03/2025  | 149.0469           |
| 06/03/2025  | 148.4232           |
| 05/03/2025  | 148.3072           |
| 04/03/2025  | 150.0307           |
| 03/03/2025  | 149.9499           |
| 28/02/2025  | 150.5318           |
| 27/02/2025  | 150.3306           |
| 26/02/2025  | 150.2651           |
| 25/02/2025  | 150.0759           |
| 24/02/2025  | 150.3442           |
| 21/02/2025  | 150.7634           |
| 20/02/2025  | 151.0323           |
| 19/02/2025  | 151.4949           |
| 18/02/2025  | 151.4238           |
| 17/02/2025  | 151.5354           |
| 14/02/2025  | 151.6268           |
| 13/02/2025  | 151.7580           |
| 12/02/2025  | 152.3346           |
| 11/02/2025  | 152.2867           |
| 10/02/2025  | 152.3586           |
| 07/02/2025  | 152.5263           |
| 06/02/2025  | 151.8122           |
| 05/02/2025  | 151.3097           |
| 04/02/2025  | 151.0965           |
| 03/02/2025  | 151.5928           |
| 31/01/2025  | 151.2042           |
| 30/01/2025  | 150.7629           |
| 29/01/2025  | 150.3203           |
| 28/01/2025  | 150.8233           |
| 27/01/2025  | 151.3979           |
| 24/01/2025  | 151.5416           |
| 23/01/2025  | 151.7392           |
| 22/01/2025  | 151.7299           |
| 21/01/2025  | 151.6441           |
| 20/01/2025  | 151.4099           |
| 17/01/2025  | 150.8543           |
| 16/01/2025  | 149.9121           |
| 15/01/2025  | 148.9426           |
| 14/01/2025  | 148.9748           |
| 13/01/2025  | 149.1177           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 10/01/2025  | 149.6006           |
| 09/01/2025  | 149.4605           |
| 08/01/2025  | 149.9316           |
| 07/01/2025  | 150.1847           |
| 06/01/2025  | 150.0675           |
| 03/01/2025  | 150.1598           |
| 02/01/2025  | 150.2219           |
| 31/12/2024  | 150.1347           |
| 30/12/2024  | 150.2274           |
| 27/12/2024  | 150.2532           |
| 24/12/2024  | 150.0201           |
| 23/12/2024  | 149.8223           |
| 20/12/2024  | 149.5211           |
| 19/12/2024  | 150.2868           |
| 18/12/2024  | 150.8787           |
| 17/12/2024  | 151.5963           |
| 16/12/2024  | 151.8233           |
| 13/12/2024  | 151.9151           |
| 12/12/2024  | 151.7640           |
| 11/12/2024  | 151.6644           |
| 10/12/2024  | 152.2605           |
| 09/12/2024  | 152.1004           |
| 06/12/2024  | 152.3295           |
| 05/12/2024  | 151.8166           |
| 04/12/2024  | 151.8007           |
| 03/12/2024  | 151.2702           |
| 02/12/2024  | 151.3713           |
| 29/11/2024  | 151.0460           |
| 28/11/2024  | 151.2982           |
| 27/11/2024  | 151.2066           |
| 26/11/2024  | 151.2464           |
| 25/11/2024  | 150.6857           |
| 22/11/2024  | 149.9194           |
| 21/11/2024  | 149.5650           |
| 20/11/2024  | 149.5145           |
| 19/11/2024  | 149.4579           |
| 18/11/2024  | 149.5766           |
| 15/11/2024  | 149.8322           |
| 14/11/2024  | 149.5724           |
| 13/11/2024  | 149.7602           |
| 12/11/2024  | 149.7794           |
| 11/11/2024  | 149.9347           |
| 08/11/2024  | 149.5278           |
| 07/11/2024  | 149.4589           |
| 06/11/2024  | 148.2496           |
| 05/11/2024  | 148.3384           |
| 04/11/2024  | 148.5476           |
| 01/11/2024  | 148.6117           |
| 31/10/2024  | 149.4413           |
| 30/10/2024  | 149.1879           |
| 29/10/2024  | 149.4600           |
| 28/10/2024  | 149.4159           |
| 25/10/2024  | 149.5660           |
| 24/10/2024  | 149.8792           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 23/10/2024  | 149.9574           |
| 22/10/2024  | 150.2767           |
| 21/10/2024  | 150.8138           |
| 18/10/2024  | 151.1094           |
| 17/10/2024  | 150.5497           |
| 16/10/2024  | 150.2666           |
| 15/10/2024  | 149.7607           |
| 14/10/2024  | 149.4616           |
| 11/10/2024  | 149.2923           |
| 10/10/2024  | 149.0303           |
| 09/10/2024  | 148.7194           |
| 08/10/2024  | 148.8157           |
| 07/10/2024  | 149.5106           |
| 04/10/2024  | 149.0591           |
| 03/10/2024  | 148.8206           |
| 02/10/2024  | 149.2939           |
| 01/10/2024  | 149.1718           |
| 30/09/2024  | 149.4194           |
| 27/09/2024  | 149.3238           |
| 26/09/2024  | 149.0786           |
| 25/09/2024  | 149.2410           |
| 24/09/2024  | 149.6111           |
| 23/09/2024  | 149.5514           |
| 20/09/2024  | 149.5175           |
| 19/09/2024  | 149.3891           |
| 18/09/2024  | 149.3958           |
| 17/09/2024  | 149.0363           |
| 16/09/2024  | 148.4485           |
| 13/09/2024  | 148.1101           |
| 12/09/2024  | 147.6426           |
| 11/09/2024  | 147.7111           |
| 10/09/2024  | 147.5948           |
| 09/09/2024  | 148.0967           |
| 06/09/2024  | 148.4986           |
| 05/09/2024  | 148.7102           |
| 04/09/2024  | 149.0925           |
| 03/09/2024  | 149.4814           |
| 02/09/2024  | 149.3996           |
| 30/08/2024  | 149.2747           |
| 29/08/2024  | 149.2882           |
| 28/08/2024  | 149.4007           |
| 27/08/2024  | 149.6709           |
| 23/08/2024  | 149.1096           |
| 22/08/2024  | 149.0592           |
| 21/08/2024  | 148.8617           |
| 20/08/2024  | 148.8608           |
| 19/08/2024  | 148.5734           |
| 16/08/2024  | 148.0247           |
| 15/08/2024  | 147.7299           |
| 14/08/2024  | 146.9392           |
| 13/08/2024  | 146.7228           |
| 12/08/2024  | 146.6353           |
| 09/08/2024  | 146.0573           |
| 08/08/2024  | 145.7897           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 07/08/2024  | 145.5601           |
| 06/08/2024  | 146.3260           |
| 05/08/2024  | 147.7343           |
| 02/08/2024  | 149.1048           |
| 01/08/2024  | 149.0459           |
| 31/07/2024  | 148.9302           |
| 30/07/2024  | 148.6433           |
| 29/07/2024  | 147.9561           |
| 26/07/2024  | 147.6413           |
| 25/07/2024  | 148.1217           |
| 24/07/2024  | 148.5019           |
| 23/07/2024  | 148.0001           |
| 22/07/2024  | 148.2922           |
| 19/07/2024  | 149.0503           |
| 18/07/2024  | 149.9718           |
| 17/07/2024  | 149.5943           |
| 16/07/2024  | 149.0409           |
| 15/07/2024  | 148.7118           |
| 12/07/2024  | 148.8779           |
| 11/07/2024  | 148.2782           |
| 10/07/2024  | 147.7849           |
| 09/07/2024  | 148.0789           |
| 08/07/2024  | 147.8827           |
| 05/07/2024  | 147.8957           |
| 04/07/2024  | 147.5853           |
| 03/07/2024  | 147.3239           |
| 02/07/2024  | 147.5998           |
| 01/07/2024  | 148.0316           |
| 28/06/2024  | 147.7048           |
| 27/06/2024  | 147.5790           |
| 26/06/2024  | 147.9956           |
| 25/06/2024  | 148.1946           |
| 24/06/2024  | 148.2047           |
| 21/06/2024  | 148.1264           |
| 20/06/2024  | 148.0151           |
| 19/06/2024  | 147.7943           |
| 18/06/2024  | 147.2265           |
| 17/06/2024  | 146.8554           |
| 14/06/2024  | 146.9139           |
| 13/06/2024  | 146.7984           |
| 12/06/2024  | 146.7452           |
| 11/06/2024  | 147.1994           |
| 10/06/2024  | 147.5865           |
| 07/06/2024  | 147.8564           |
| 06/06/2024  | 147.4308           |
| 05/06/2024  | 147.5718           |
| 04/06/2024  | 147.9217           |
| 03/06/2024  | 147.6090           |
| 31/05/2024  | 147.3996           |
| 30/05/2024  | 147.4303           |
| 29/05/2024  | 147.9924           |
| 28/05/2024  | 148.0573           |
| 24/05/2024  | 148.0422           |
| 23/05/2024  | 148.2896           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 22/05/2024  | 148.6134           |
| 21/05/2024  | 148.6995           |
| 20/05/2024  | 149.0574           |
| 17/05/2024  | 149.0119           |
| 16/05/2024  | 148.2061           |
| 15/05/2024  | 147.9241           |
| 14/05/2024  | 148.1071           |
| 13/05/2024  | 148.1287           |
| 10/05/2024  | 147.8737           |
| 09/05/2024  | 147.3881           |
| 08/05/2024  | 146.9779           |
| 07/05/2024  | 146.0134           |
| 03/05/2024  | 145.4852           |
| 02/05/2024  | 145.4506           |
| 01/05/2024  | 145.8859           |
| 30/04/2024  | 145.9904           |
| 29/04/2024  | 145.1819           |
| 26/04/2024  | 145.2562           |
| 25/04/2024  | 145.4996           |
| 24/04/2024  | 145.4446           |
| 23/04/2024  | 144.8860           |
| 22/04/2024  | 144.8284           |
| 19/04/2024  | 144.6041           |
| 18/04/2024  | 144.7862           |
| 17/04/2024  | 144.8076           |
| 16/04/2024  | 145.5207           |
| 15/04/2024  | 146.3889           |
| 12/04/2024  | 146.3020           |
| 11/04/2024  | 146.6766           |
| 10/04/2024  | 146.7881           |
| 09/04/2024  | 147.1181           |
| 08/04/2024  | 146.6105           |
| 05/04/2024  | 146.8778           |
| 04/04/2024  | 147.0261           |
| 03/04/2024  | 147.2209           |
| 02/04/2024  | 147.1339           |
| 28/03/2024  | 146.5540           |
| 27/03/2024  | 146.0613           |
| 26/03/2024  | 146.0284           |
| 25/03/2024  | 146.3037           |
| 22/03/2024  | 145.6213           |
| 21/03/2024  | 144.9794           |
| 20/03/2024  | 144.4326           |
| 19/03/2024  | 144.3307           |
| 18/03/2024  | 144.5029           |
| 15/03/2024  | 144.5564           |
| 14/03/2024  | 144.5821           |
| 13/03/2024  | 143.9949           |
| 12/03/2024  | 143.7253           |
| 11/03/2024  | 143.7271           |
| 08/03/2024  | 143.8714           |
| 07/03/2024  | 143.5978           |
| 06/03/2024  | 143.8193           |
| 05/03/2024  | 143.6033           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 04/03/2024  | 143.4609           |
| 01/03/2024  | 142.7664           |
| 29/02/2024  | 142.7036           |
| 28/02/2024  | 142.6542           |
| 27/02/2024  | 142.6627           |
| 26/02/2024  | 142.8944           |
| 23/02/2024  | 142.3331           |
| 22/02/2024  | 141.9449           |
| 21/02/2024  | 142.2656           |
| 20/02/2024  | 142.4160           |
| 19/02/2024  | 142.7315           |
| 16/02/2024  | 142.5688           |
| 15/02/2024  | 141.2986           |
| 14/02/2024  | 141.6670           |
| 13/02/2024  | 142.0171           |
| 12/02/2024  | 141.3742           |
| 09/02/2024  | 141.2021           |
| 08/02/2024  | 141.2061           |
| 07/02/2024  | 141.1939           |
| 06/02/2024  | 141.1749           |
| 05/02/2024  | 141.0501           |
| 02/02/2024  | 141.1005           |
| 01/02/2024  | 141.3741           |
| 31/01/2024  | 141.4572           |
| 30/01/2024  | 140.8695           |
| 29/01/2024  | 140.6548           |
| 26/01/2024  | 140.2696           |
| 25/01/2024  | 140.0460           |
| 24/01/2024  | 139.6478           |
| 23/01/2024  | 139.3186           |
| 22/01/2024  | 138.4087           |
| 19/01/2024  | 137.7676           |
| 18/01/2024  | 137.7771           |
| 17/01/2024  | 138.6336           |
| 16/01/2024  | 139.1414           |
| 15/01/2024  | 139.0762           |
| 12/01/2024  | 138.8548           |
| 11/01/2024  | 138.7912           |
| 10/01/2024  | 139.1475           |
| 09/01/2024  | 138.6487           |
| 08/01/2024  | 138.7762           |
| 05/01/2024  | 139.1728           |
| 04/01/2024  | 139.6746           |
| 03/01/2024  | 140.3377           |
| 02/01/2024  | 140.6874           |
| 29/12/2023  | 140.6646           |
| 28/12/2023  | 140.3865           |
| 27/12/2023  | 140.1697           |
| 22/12/2023  | 139.4283           |
| 21/12/2023  | 139.7056           |
| 20/12/2023  | 139.3135           |
| 19/12/2023  | 138.9397           |
| 18/12/2023  | 138.7505           |
| 15/12/2023  | 138.9182           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 14/12/2023  | 138.0663           |
| 13/12/2023  | 136.9734           |
| 12/12/2023  | 136.7571           |
| 11/12/2023  | 136.3447           |
| 08/12/2023  | 136.0319           |
| 07/12/2023  | 136.0155           |
| 06/12/2023  | 135.8434           |
| 05/12/2023  | 135.8115           |
| 04/12/2023  | 135.6325           |
| 01/12/2023  | 135.3937           |
| 30/11/2023  | 135.2877           |
| 29/11/2023  | 135.0200           |
| 28/11/2023  | 135.2346           |
| 27/11/2023  | 135.3117           |
| 24/11/2023  | 135.2662           |
| 23/11/2023  | 135.0871           |
| 22/11/2023  | 135.2274           |
| 21/11/2023  | 135.4347           |
| 20/11/2023  | 135.1142           |
| 17/11/2023  | 134.8752           |
| 16/11/2023  | 134.9128           |
| 15/11/2023  | 134.3308           |
| 14/11/2023  | 133.3215           |
| 13/11/2023  | 133.0093           |
| 10/11/2023  | 132.7637           |
| 09/11/2023  | 132.7531           |
| 08/11/2023  | 132.5835           |
| 07/11/2023  | 132.9969           |
| 06/11/2023  | 133.0246           |
| 03/11/2023  | 132.8777           |
| 02/11/2023  | 132.0397           |
| 01/11/2023  | 131.0782           |
| 31/10/2023  | 130.7866           |
| 30/10/2023  | 130.6939           |
| 27/10/2023  | 130.8884           |
| 26/10/2023  | 131.4553           |
| 25/10/2023  | 131.0491           |
| 24/10/2023  | 130.9757           |
| 23/10/2023  | 131.6880           |
| 20/10/2023  | 132.4895           |
| 19/10/2023  | 133.0550           |
| 18/10/2023  | 133.3303           |
| 17/10/2023  | 133.1233           |
| 16/10/2023  | 133.1671           |
| 13/10/2023  | 133.5618           |
| 12/10/2023  | 133.7208           |
| 11/10/2023  | 133.2118           |
| 10/10/2023  | 132.9145           |
| 09/10/2023  | 132.5648           |
| 06/10/2023  | 132.5858           |
| 05/10/2023  | 132.5352           |
| 04/10/2023  | 133.2597           |
| 03/10/2023  | 134.0478           |
| 02/10/2023  | 134.4110           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 29/09/2023  | 134.5481           |
| 28/09/2023  | 134.3344           |
| 27/09/2023  | 134.6101           |
| 26/09/2023  | 134.8845           |
| 25/09/2023  | 134.9338           |
| 22/09/2023  | 135.0829           |
| 21/09/2023  | 135.2334           |
| 20/09/2023  | 135.1489           |
| 19/09/2023  | 135.1681           |
| 18/09/2023  | 135.2704           |
| 15/09/2023  | 134.7972           |
| 14/09/2023  | 134.1257           |
| 13/09/2023  | 134.3704           |
| 12/09/2023  | 134.0392           |
| 11/09/2023  | 133.6944           |
| 08/09/2023  | 133.8787           |
| 07/09/2023  | 133.9420           |
| 06/09/2023  | 134.0135           |
| 05/09/2023  | 134.4079           |
| 04/09/2023  | 134.4096           |
| 01/09/2023  | 133.9426           |
| 31/08/2023  | 133.7521           |
| 30/08/2023  | 133.4231           |
| 29/08/2023  | 132.8024           |
| 25/08/2023  | 132.7364           |
| 24/08/2023  | 132.5118           |
| 23/08/2023  | 132.0979           |
| 22/08/2023  | 132.0366           |
| 21/08/2023  | 132.0147           |
| 18/08/2023  | 132.1624           |
| 17/08/2023  | 132.7930           |
| 16/08/2023  | 133.3683           |
| 15/08/2023  | 133.7848           |
| 14/08/2023  | 134.1384           |
| 11/08/2023  | 134.0576           |
| 10/08/2023  | 134.1311           |
| 09/08/2023  | 134.0385           |
| 08/08/2023  | 133.9729           |
| 07/08/2023  | 134.0398           |
| 04/08/2023  | 134.0526           |
| 03/08/2023  | 134.3527           |
| 02/08/2023  | 134.8623           |
| 01/08/2023  | 134.7425           |
| 31/07/2023  | 134.3516           |
| 28/07/2023  | 134.3558           |
| 27/07/2023  | 134.4098           |
| 26/07/2023  | 134.4674           |
| 25/07/2023  | 134.3134           |
| 24/07/2023  | 133.8980           |
| 21/07/2023  | 134.2375           |
| 20/07/2023  | 133.8168           |
| 19/07/2023  | 132.8300           |
| 18/07/2023  | 132.1220           |
| 17/07/2023  | 132.2764           |



## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 14/07/2023  | 132.3073           |
| 13/07/2023  | 131.8768           |
| 12/07/2023  | 131.0527           |
| 11/07/2023  | 130.6863           |
| 10/07/2023  | 130.5227           |
| 07/07/2023  | 130.7941           |
| 06/07/2023  | 131.7638           |
| 05/07/2023  | 132.2791           |
| 04/07/2023  | 132.5192           |
| 03/07/2023  | 132.0414           |
| 30/06/2023  | 131.6929           |
| 29/06/2023  | 131.2739           |
| 28/06/2023  | 131.0831           |
| 27/06/2023  | 130.6440           |
| 26/06/2023  | 131.0633           |
| 23/06/2023  | 131.7146           |
| 22/06/2023  | 132.5085           |
| 21/06/2023  | 132.8427           |
| 20/06/2023  | 132.9401           |
| 19/06/2023  | 133.1585           |
| 16/06/2023  | 133.4755           |
| 15/06/2023  | 133.5767           |
| 14/06/2023  | 133.7521           |
| 13/06/2023  | 133.7565           |
| 12/06/2023  | 133.6203           |
| 09/06/2023  | 133.3320           |
| 08/06/2023  | 133.7325           |
| 07/06/2023  | 133.1887           |
| 06/06/2023  | 133.0524           |
| 05/06/2023  | 132.8718           |
| 02/06/2023  | 131.8756           |
| 01/06/2023  | 131.5827           |
| 31/05/2023  | 132.1684           |
| 30/05/2023  | 132.4097           |
| 26/05/2023  | 132.6977           |
| 25/05/2023  | 133.1282           |
| 24/05/2023  | 133.5325           |
| 23/05/2023  | 133.8934           |
| 22/05/2023  | 134.1193           |
| 19/05/2023  | 134.3028           |
| 18/05/2023  | 134.1898           |
| 17/05/2023  | 134.3175           |
| 16/05/2023  | 134.3883           |
| 15/05/2023  | 134.3575           |
| 12/05/2023  | 134.2820           |
| 11/05/2023  | 134.3753           |
| 10/05/2023  | 134.3983           |
| 09/05/2023  | 134.4379           |
| 05/05/2023  | 134.1308           |
| 04/05/2023  | 134.5700           |
| 03/05/2023  | 135.0822           |
| 02/05/2023  | 135.1898           |
| 28/04/2023  | 134.8978           |
| 27/04/2023  | 135.1305           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 26/04/2023  | 135.0686           |
| 25/04/2023  | 135.5886           |
| 24/04/2023  | 135.9499           |
| 21/04/2023  | 136.1480           |
| 20/04/2023  | 136.4731           |
| 19/04/2023  | 136.5436           |
| 18/04/2023  | 136.7997           |
| 17/04/2023  | 136.8100           |
| 14/04/2023  | 135.9858           |
| 13/04/2023  | 135.6043           |
| 12/04/2023  | 135.2969           |
| 11/04/2023  | 134.8767           |
| 06/04/2023  | 134.3420           |
| 05/04/2023  | 134.5003           |
| 04/04/2023  | 134.9098           |
| 03/04/2023  | 134.7435           |
| 31/03/2023  | 134.2701           |
| 30/03/2023  | 133.8117           |
| 29/03/2023  | 133.6759           |
| 28/03/2023  | 133.3656           |
| 27/03/2023  | 133.3324           |
| 24/03/2023  | 133.1376           |
| 23/03/2023  | 133.6961           |
| 22/03/2023  | 133.8404           |
| 21/03/2023  | 133.4478           |
| 20/03/2023  | 132.9985           |
| 17/03/2023  | 134.0247           |
| 16/03/2023  | 134.3532           |
| 15/03/2023  | 134.7840           |
| 14/03/2023  | 134.9371           |
| 13/03/2023  | 135.9587           |
| 10/03/2023  | 137.2248           |
| 09/03/2023  | 138.3584           |
| 08/03/2023  | 138.8528           |
| 07/03/2023  | 139.0153           |
| 06/03/2023  | 138.7975           |
| 03/03/2023  | 138.4447           |
| 02/03/2023  | 138.1694           |
| 01/03/2023  | 137.8688           |
| 28/02/2023  | 137.8231           |
| 27/02/2023  | 137.7320           |
| 24/02/2023  | 137.3808           |
| 23/02/2023  | 137.5240           |
| 22/02/2023  | 137.9225           |
| 21/02/2023  | 138.6901           |
| 20/02/2023  | 139.1441           |
| 17/02/2023  | 139.2152           |
| 16/02/2023  | 139.4371           |
| 15/02/2023  | 139.0311           |
| 14/02/2023  | 139.1282           |
| 13/02/2023  | 138.9598           |
| 10/02/2023  | 138.9625           |
| 09/02/2023  | 139.5768           |
| 08/02/2023  | 139.5506           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 07/02/2023  | 139.4085           |
| 06/02/2023  | 139.4811           |
| 03/02/2023  | 139.3456           |
| 02/02/2023  | 138.9131           |
| 01/02/2023  | 138.2666           |
| 31/01/2023  | 138.1909           |
| 30/01/2023  | 138.2878           |
| 27/01/2023  | 138.3467           |
| 26/01/2023  | 138.3963           |
| 25/01/2023  | 138.0803           |
| 24/01/2023  | 137.7907           |
| 23/01/2023  | 137.4758           |
| 20/01/2023  | 137.3771           |
| 19/01/2023  | 137.5644           |
| 18/01/2023  | 138.3975           |
| 17/01/2023  | 138.4918           |
| 16/01/2023  | 138.6116           |
| 13/01/2023  | 138.2583           |
| 12/01/2023  | 137.7851           |
| 11/01/2023  | 137.4507           |
| 10/01/2023  | 136.9068           |
| 09/01/2023  | 136.7988           |
| 06/01/2023  | 136.4832           |
| 05/01/2023  | 136.0718           |
| 04/01/2023  | 136.0145           |
| 03/01/2023  | 135.7647           |
| 30/12/2022  | 134.9513           |
| 29/12/2022  | 134.9209           |
| 28/12/2022  | 135.0186           |
| 23/12/2022  | 134.9158           |
| 22/12/2022  | 134.5748           |
| 21/12/2022  | 133.7443           |
| 20/12/2022  | 133.4089           |
| 19/12/2022  | 133.5162           |
| 16/12/2022  | 133.8477           |
| 15/12/2022  | 134.3073           |
| 14/12/2022  | 134.4455           |
| 13/12/2022  | 133.9807           |
| 12/12/2022  | 133.9782           |
| 09/12/2022  | 134.5084           |
| 08/12/2022  | 134.8387           |
| 07/12/2022  | 135.3315           |
| 06/12/2022  | 136.2262           |
| 05/12/2022  | 136.5980           |
| 02/12/2022  | 136.6355           |
| 01/12/2022  | 136.3362           |
| 30/11/2022  | 135.8931           |
| 29/11/2022  | 135.8931           |
| 28/11/2022  | 135.8239           |
| 25/11/2022  | 135.8907           |
| 24/11/2022  | 136.1232           |
| 23/11/2022  | 135.7873           |
| 22/11/2022  | 135.7870           |
| 21/11/2022  | 135.4443           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 18/11/2022  | 135.4929           |
| 17/11/2022  | 135.3920           |
| 16/11/2022  | 135.3681           |
| 15/11/2022  | 136.0169           |
| 14/11/2022  | 135.6377           |
| 11/11/2022  | 135.5888           |
| 10/11/2022  | 134.1060           |
| 09/11/2022  | 134.1284           |
| 08/11/2022  | 134.0391           |
| 07/11/2022  | 133.8058           |
| 04/11/2022  | 132.8609           |
| 03/11/2022  | 132.3350           |
| 02/11/2022  | 132.3319           |
| 01/11/2022  | 132.3462           |
| 31/10/2022  | 131.2961           |
| 28/10/2022  | 131.2736           |
| 27/10/2022  | 131.5540           |
| 26/10/2022  | 131.2855           |
| 25/10/2022  | 130.5184           |
| 24/10/2022  | 130.1900           |
| 21/10/2022  | 130.3352           |
| 20/10/2022  | 130.3262           |
| 19/10/2022  | 130.0705           |
| 18/10/2022  | 130.3031           |
| 17/10/2022  | 129.8067           |
| 14/10/2022  | 129.6756           |
| 13/10/2022  | 128.8988           |
| 12/10/2022  | 129.1655           |
| 11/10/2022  | 130.0812           |
| 10/10/2022  | 130.4860           |
| 07/10/2022  | 131.3293           |
| 06/10/2022  | 131.0303           |
| 05/10/2022  | 131.1230           |
| 04/10/2022  | 131.5625           |
| 03/10/2022  | 130.2133           |
| 30/09/2022  | 130.7335           |
| 29/09/2022  | 131.0464           |
| 28/09/2022  | 131.2859           |
| 27/09/2022  | 132.9443           |
| 26/09/2022  | 133.4386           |
| 23/09/2022  | 133.8803           |
| 22/09/2022  | 134.7592           |
| 21/09/2022  | 134.8931           |
| 20/09/2022  | 135.0358           |
| 16/09/2022  | 136.2007           |
| 15/09/2022  | 136.0895           |
| 14/09/2022  | 136.3090           |
| 13/09/2022  | 137.2518           |
| 12/09/2022  | 136.9661           |
| 09/09/2022  | 136.4000           |
| 08/09/2022  | 136.0788           |
| 07/09/2022  | 135.8378           |
| 06/09/2022  | 136.0867           |
| 05/09/2022  | 135.6667           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 02/09/2022  | 135.6629           |
| 01/09/2022  | 136.3856           |
| 31/08/2022  | 137.4471           |
| 30/08/2022  | 138.2694           |
| 26/08/2022  | 137.8949           |
| 25/08/2022  | 137.9624           |
| 24/08/2022  | 137.3641           |
| 23/08/2022  | 137.8811           |
| 22/08/2022  | 137.9534           |
| 19/08/2022  | 137.9644           |
| 18/08/2022  | 137.9264           |
| 17/08/2022  | 137.8141           |
| 16/08/2022  | 137.8414           |
| 15/08/2022  | 137.5705           |
| 12/08/2022  | 137.0809           |
| 11/08/2022  | 136.5522           |
| 10/08/2022  | 136.1074           |
| 09/08/2022  | 135.7590           |
| 08/08/2022  | 136.1841           |
| 05/08/2022  | 136.0560           |
| 04/08/2022  | 135.8352           |
| 03/08/2022  | 135.4246           |
| 02/08/2022  | 135.5247           |
| 01/08/2022  | 136.0035           |
| 29/07/2022  | 135.3843           |
| 28/07/2022  | 134.4974           |
| 27/07/2022  | 134.8317           |
| 26/07/2022  | 134.6656           |
| 25/07/2022  | 134.7867           |
| 22/07/2022  | 134.9764           |
| 21/07/2022  | 134.3196           |
| 20/07/2022  | 133.2201           |
| 19/07/2022  | 132.1269           |
| 18/07/2022  | 131.8367           |
| 15/07/2022  | 131.0099           |
| 14/07/2022  | 130.7421           |
| 13/07/2022  | 131.6847           |
| 12/07/2022  | 132.0136           |
| 11/07/2022  | 132.0869           |
| 08/07/2022  | 131.4848           |
| 07/07/2022  | 131.6347           |
| 06/07/2022  | 131.7503           |
| 05/07/2022  | 131.4110           |
| 04/07/2022  | 131.7295           |
| 01/07/2022  | 132.1894           |
| 30/06/2022  | 132.7836           |
| 29/06/2022  | 133.8302           |
| 28/06/2022  | 133.9513           |
| 27/06/2022  | 132.8843           |
| 24/06/2022  | 131.7383           |
| 23/06/2022  | 131.8769           |
| 22/06/2022  | 131.9251           |
| 21/06/2022  | 133.0909           |
| 20/06/2022  | 133.0280           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 17/06/2022  | 133.6422           |
| 16/06/2022  | 133.3459           |
| 15/06/2022  | 134.8695           |
| 14/06/2022  | 134.7531           |
| 13/06/2022  | 135.5058           |
| 10/06/2022  | 137.4705           |
| 09/06/2022  | 137.8986           |
| 08/06/2022  | 138.0694           |
| 07/06/2022  | 138.0916           |
| 06/06/2022  | 138.2355           |
| 01/06/2022  | 138.3286           |
| 31/05/2022  | 138.3610           |
| 30/05/2022  | 138.1356           |
| 27/05/2022  | 137.5362           |
| 26/05/2022  | 136.3318           |
| 25/05/2022  | 136.5994           |
| 24/05/2022  | 136.6415           |
| 23/05/2022  | 136.6719           |
| 20/05/2022  | 136.3672           |
| 19/05/2022  | 136.0036           |
| 18/05/2022  | 137.4167           |
| 17/05/2022  | 137.5055           |
| 16/05/2022  | 136.6165           |
| 13/05/2022  | 136.0824           |
| 12/05/2022  | 135.4094           |
| 11/05/2022  | 136.5587           |
| 10/05/2022  | 136.9915           |
| 09/05/2022  | 136.7221           |
| 06/05/2022  | 138.6887           |
| 05/05/2022  | 140.1053           |
| 04/05/2022  | 139.8360           |
| 03/05/2022  | 141.3635           |
| 29/04/2022  | 141.4919           |
| 28/04/2022  | 141.3908           |
| 27/04/2022  | 141.1271           |
| 26/04/2022  | 141.4503           |
| 25/04/2022  | 140.9178           |
| 22/04/2022  | 143.0347           |
| 21/04/2022  | 143.3422           |
| 20/04/2022  | 142.8678           |
| 19/04/2022  | 143.0114           |
| 14/04/2022  | 142.5310           |
| 13/04/2022  | 142.8103           |
| 12/04/2022  | 142.8378           |
| 11/04/2022  | 143.0976           |
| 08/04/2022  | 142.7462           |
| 07/04/2022  | 142.8560           |
| 06/04/2022  | 142.5991           |
| 05/04/2022  | 143.1901           |
| 04/04/2022  | 142.9099           |
| 01/04/2022  | 142.6258           |
| 31/03/2022  | 142.4072           |
| 30/03/2022  | 141.7432           |
| 29/03/2022  | 142.2533           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 28/03/2022  | 141.4460           |
| 25/03/2022  | 140.9492           |
| 24/03/2022  | 141.3739           |
| 23/03/2022  | 141.5834           |
| 22/03/2022  | 142.7749           |
| 21/03/2022  | 142.0222           |
| 18/03/2022  | 141.5550           |
| 17/03/2022  | 142.0383           |
| 16/03/2022  | 141.7674           |
| 15/03/2022  | 139.9089           |
| 14/03/2022  | 140.2476           |
| 11/03/2022  | 141.1285           |
| 10/03/2022  | 138.1253           |
| 09/03/2022  | 137.4609           |
| 08/03/2022  | 136.2300           |
| 07/03/2022  | 134.2675           |
| 04/03/2022  | 136.6048           |
| 03/03/2022  | 139.9617           |
| 02/03/2022  | 140.1865           |
| 01/03/2022  | 141.0067           |
| 28/02/2022  | 140.9248           |
| 25/02/2022  | 140.6676           |
| 24/02/2022  | 139.1955           |
| 23/02/2022  | 142.5714           |
| 22/02/2022  | 142.5518           |
| 21/02/2022  | 143.3326           |
| 18/02/2022  | 145.3523           |
| 17/02/2022  | 146.3367           |
| 16/02/2022  | 145.5072           |
| 15/02/2022  | 145.9020           |
| 14/02/2022  | 145.5962           |
| 11/02/2022  | 146.6074           |
| 10/02/2022  | 147.1111           |
| 09/02/2022  | 146.6927           |
| 08/02/2022  | 145.8649           |
| 07/02/2022  | 145.9591           |
| 04/02/2022  | 146.4680           |
| 03/02/2022  | 147.0211           |
| 02/02/2022  | 147.3560           |
| 01/02/2022  | 146.6960           |
| 31/01/2022  | 145.2585           |
| 28/01/2022  | 143.9207           |
| 27/01/2022  | 143.6066           |
| 26/01/2022  | 143.9406           |
| 25/01/2022  | 143.8354           |
| 24/01/2022  | 143.8233           |
| 21/01/2022  | 146.2933           |
| 20/01/2022  | 147.5649           |
| 19/01/2022  | 147.8031           |
| 18/01/2022  | 148.0686           |
| 17/01/2022  | 149.1767           |
| 14/01/2022  | 149.7772           |
| 13/01/2022  | 149.9935           |
| 12/01/2022  | 150.0031           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 11/01/2022  | 150.1061           |
| 10/01/2022  | 151.1708           |
| 07/01/2022  | 151.2485           |
| 06/01/2022  | 151.6055           |
| 05/01/2022  | 152.5588           |
| 04/01/2022  | 152.2754           |
| 31/12/2021  | 150.6479           |
| 30/12/2021  | 150.4785           |
| 29/12/2021  | 150.3873           |
| 24/12/2021  | 149.4121           |
| 23/12/2021  | 149.1015           |
| 22/12/2021  | 148.0911           |
| 21/12/2021  | 148.6101           |
| 20/12/2021  | 148.0013           |
| 17/12/2021  | 148.5910           |
| 16/12/2021  | 148.7059           |
| 15/12/2021  | 148.1445           |
| 14/12/2021  | 149.0350           |
| 13/12/2021  | 149.4032           |
| 10/12/2021  | 150.2114           |
| 09/12/2021  | 149.9547           |
| 08/12/2021  | 149.5455           |
| 07/12/2021  | 148.9035           |
| 06/12/2021  | 148.0059           |
| 03/12/2021  | 147.6668           |
| 02/12/2021  | 147.4367           |
| 01/12/2021  | 147.9788           |
| 30/11/2021  | 147.0904           |
| 29/11/2021  | 148.5936           |
| 26/11/2021  | 147.8995           |
| 25/11/2021  | 149.7383           |
| 24/11/2021  | 149.5394           |
| 23/11/2021  | 149.6044           |
| 22/11/2021  | 150.2559           |
| 19/11/2021  | 150.2505           |
| 18/11/2021  | 150.5168           |
| 17/11/2021  | 150.2182           |
| 16/11/2021  | 150.1767           |
| 15/11/2021  | 150.2902           |
| 12/11/2021  | 149.8646           |
| 11/11/2021  | 149.5824           |
| 10/11/2021  | 149.0737           |
| 09/11/2021  | 149.5401           |
| 08/11/2021  | 149.8145           |
| 05/11/2021  | 149.2931           |
| 04/11/2021  | 148.0752           |
| 03/11/2021  | 146.9683           |
| 02/11/2021  | 146.4894           |
| 01/11/2021  | 146.5088           |
| 29/10/2021  | 145.5971           |
| 28/10/2021  | 145.8708           |
| 27/10/2021  | 145.6327           |
| 26/10/2021  | 145.5299           |
| 25/10/2021  | 145.2382           |



## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 22/10/2021  | 145.1443           |
| 21/10/2021  | 144.8151           |
| 20/10/2021  | 145.1871           |
| 19/10/2021  | 145.1780           |
| 18/10/2021  | 144.6288           |
| 15/10/2021  | 144.4207           |
| 14/10/2021  | 143.6730           |
| 13/10/2021  | 143.3001           |
| 12/10/2021  | 142.9323           |
| 11/10/2021  | 143.1532           |
| 08/10/2021  | 142.7027           |
| 07/10/2021  | 142.1274           |
| 06/10/2021  | 140.8997           |
| 05/10/2021  | 142.2067           |
| 04/10/2021  | 142.3909           |
| 01/10/2021  | 142.3935           |
| 30/09/2021  | 143.5193           |
| 29/09/2021  | 143.3022           |
| 28/09/2021  | 143.3341           |
| 27/09/2021  | 143.9858           |
| 24/09/2021  | 144.0420           |
| 23/09/2021  | 143.8270           |
| 22/09/2021  | 143.1717           |
| 21/09/2021  | 143.4662           |
| 20/09/2021  | 142.6023           |
| 17/09/2021  | 143.2361           |
| 16/09/2021  | 142.7682           |
| 15/09/2021  | 142.7827           |
| 14/09/2021  | 142.6195           |
| 13/09/2021  | 142.7206           |
| 10/09/2021  | 142.5923           |
| 09/09/2021  | 142.3251           |
| 08/09/2021  | 142.8051           |
| 07/09/2021  | 143.4162           |
| 06/09/2021  | 143.6932           |
| 03/09/2021  | 143.6262           |
| 02/09/2021  | 143.3649           |
| 01/09/2021  | 143.4326           |
| 31/08/2021  | 143.0229           |
| 27/08/2021  | 142.2786           |
| 26/08/2021  | 141.9755           |
| 25/08/2021  | 141.8948           |
| 24/08/2021  | 141.5455           |
| 23/08/2021  | 141.5085           |
| 20/08/2021  | 141.3200           |
| 19/08/2021  | 141.6668           |
| 18/08/2021  | 142.5904           |
| 17/08/2021  | 142.5424           |
| 16/08/2021  | 142.5159           |
| 13/08/2021  | 142.6441           |
| 12/08/2021  | 142.4728           |
| 11/08/2021  | 142.3412           |
| 10/08/2021  | 141.8622           |
| 09/08/2021  | 141.6315           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 06/08/2021  | 141.3949           |
| 05/08/2021  | 141.2564           |
| 04/08/2021  | 140.6418           |
| 03/08/2021  | 140.2414           |
| 02/08/2021  | 140.0405           |
| 30/07/2021  | 139.3296           |
| 29/07/2021  | 139.3638           |
| 28/07/2021  | 139.8707           |
| 27/07/2021  | 139.4862           |
| 26/07/2021  | 139.3963           |
| 23/07/2021  | 139.7160           |
| 22/07/2021  | 139.2427           |
| 21/07/2021  | 138.9467           |
| 20/07/2021  | 137.9800           |
| 19/07/2021  | 138.1396           |
| 16/07/2021  | 139.3052           |
| 15/07/2021  | 139.4972           |
| 14/07/2021  | 139.7347           |
| 13/07/2021  | 140.0112           |
| 12/07/2021  | 139.7367           |
| 09/07/2021  | 139.9263           |
| 08/07/2021  | 139.6842           |
| 07/07/2021  | 140.3288           |
| 06/07/2021  | 140.8078           |
| 05/07/2021  | 140.7311           |
| 02/07/2021  | 140.2967           |
| 01/07/2021  | 139.6759           |
| 30/06/2021  | 139.3525           |
| 29/06/2021  | 139.3869           |
| 28/06/2021  | 139.3700           |
| 25/06/2021  | 138.9623           |
| 24/06/2021  | 138.7355           |
| 23/06/2021  | 138.9683           |
| 22/06/2021  | 138.5161           |
| 21/06/2021  | 138.1129           |
| 18/06/2021  | 138.5422           |
| 17/06/2021  | 138.3909           |
| 16/06/2021  | 138.7123           |
| 15/06/2021  | 138.8195           |
| 14/06/2021  | 138.9493           |
| 11/06/2021  | 138.8714           |
| 10/06/2021  | 138.6680           |
| 09/06/2021  | 138.8891           |
| 08/06/2021  | 139.2330           |
| 07/06/2021  | 139.4101           |
| 04/06/2021  | 139.5932           |
| 03/06/2021  | 139.6821           |
| 02/06/2021  | 139.9428           |
| 01/06/2021  | 140.2381           |
| 28/05/2021  | 139.4316           |
| 27/05/2021  | 139.0740           |
| 26/05/2021  | 138.8219           |
| 25/05/2021  | 138.6261           |
| 24/05/2021  | 138.2587           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 21/05/2021  | 137.5807           |
| 20/05/2021  | 137.1386           |
| 19/05/2021  | 137.0198           |
| 18/05/2021  | 137.7675           |
| 17/05/2021  | 137.2607           |
| 14/05/2021  | 137.3104           |
| 13/05/2021  | 136.0908           |
| 12/05/2021  | 137.1563           |
| 11/05/2021  | 137.6888           |
| 10/05/2021  | 139.2513           |
| 07/05/2021  | 139.3426           |
| 06/05/2021  | 138.6638           |
| 05/05/2021  | 138.4929           |
| 04/05/2021  | 138.6125           |
| 30/04/2021  | 138.5341           |
| 29/04/2021  | 138.4904           |
| 28/04/2021  | 138.6970           |
| 27/04/2021  | 138.5087           |
| 26/04/2021  | 138.0222           |
| 23/04/2021  | 137.9619           |
| 22/04/2021  | 137.5681           |
| 21/04/2021  | 137.0172           |
| 20/04/2021  | 137.9053           |
| 19/04/2021  | 139.0460           |
| 16/04/2021  | 139.0060           |
| 15/04/2021  | 138.4321           |
| 14/04/2021  | 138.1015           |
| 13/04/2021  | 137.8663           |
| 12/04/2021  | 138.0969           |
| 09/04/2021  | 138.1271           |
| 08/04/2021  | 137.5988           |
| 07/04/2021  | 136.8368           |
| 06/04/2021  | 136.0681           |
| 01/04/2021  | 135.3444           |
| 31/03/2021  | 135.2510           |
| 30/03/2021  | 135.1356           |
| 29/03/2021  | 134.8604           |
| 26/03/2021  | 134.6793           |
| 25/03/2021  | 134.6205           |
| 24/03/2021  | 134.5903           |
| 23/03/2021  | 135.0165           |
| 22/03/2021  | 135.3576           |
| 19/03/2021  | 135.4135           |
| 18/03/2021  | 135.5352           |
| 17/03/2021  | 135.6038           |
| 16/03/2021  | 135.9932           |
| 15/03/2021  | 135.3600           |
| 12/03/2021  | 134.5835           |
| 11/03/2021  | 134.1842           |
| 10/03/2021  | 133.3353           |
| 09/03/2021  | 133.0421           |
| 08/03/2021  | 132.2018           |
| 05/03/2021  | 132.1299           |
| 04/03/2021  | 132.5217           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 03/03/2021  | 133.0615           |
| 02/03/2021  | 132.2182           |
| 01/03/2021  | 131.7441           |
| 26/02/2021  | 131.6818           |
| 25/02/2021  | 132.3719           |
| 24/02/2021  | 132.0419           |
| 23/02/2021  | 132.3188           |
| 22/02/2021  | 131.9965           |
| 19/02/2021  | 132.7331           |
| 18/02/2021  | 133.2260           |
| 17/02/2021  | 133.5044           |
| 16/02/2021  | 133.5531           |
| 15/02/2021  | 133.0272           |
| 12/02/2021  | 132.0895           |
| 11/02/2021  | 132.1468           |
| 10/02/2021  | 132.0343           |
| 09/02/2021  | 132.2914           |
| 08/02/2021  | 131.8895           |
| 05/02/2021  | 130.9590           |
| 04/02/2021  | 130.2135           |
| 03/02/2021  | 129.3633           |
| 02/02/2021  | 128.5957           |
| 01/02/2021  | 127.8728           |
| 29/01/2021  | 127.4722           |
| 28/01/2021  | 126.9215           |
| 27/01/2021  | 128.5248           |
| 26/01/2021  | 129.2002           |
| 25/01/2021  | 129.5199           |
| 22/01/2021  | 130.6013           |
| 21/01/2021  | 131.6207           |
| 20/01/2021  | 131.5026           |
| 19/01/2021  | 131.5866           |
| 18/01/2021  | 131.4592           |
| 15/01/2021  | 131.6276           |
| 14/01/2021  | 131.8575           |
| 13/01/2021  | 131.8522           |
| 12/01/2021  | 132.5213           |
| 11/01/2021  | 132.6906           |
| 08/01/2021  | 132.6819           |
| 07/01/2021  | 131.9974           |
| 06/01/2021  | 131.1775           |
| 05/01/2021  | 131.2824           |
| 04/01/2021  | 131.6316           |
| 31/12/2020  | 130.8858           |
| 30/12/2020  | 131.4255           |
| 29/12/2020  | 131.3586           |
| 24/12/2020  | 130.5227           |
| 23/12/2020  | 129.7829           |
| 22/12/2020  | 129.5924           |
| 21/12/2020  | 129.4436           |
| 18/12/2020  | 130.7262           |
| 17/12/2020  | 130.4311           |
| 16/12/2020  | 130.1247           |
| 15/12/2020  | 129.2358           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 14/12/2020  | 129.5344           |
| 11/12/2020  | 128.6746           |
| 10/12/2020  | 128.8176           |
| 09/12/2020  | 128.9596           |
| 08/12/2020  | 129.0407           |
| 07/12/2020  | 129.3697           |
| 04/12/2020  | 129.2519           |
| 03/12/2020  | 128.7944           |
| 02/12/2020  | 128.4803           |
| 01/12/2020  | 127.8623           |
| 30/11/2020  | 128.0410           |
| 27/11/2020  | 127.8337           |
| 26/11/2020  | 127.9202           |
| 25/11/2020  | 128.3413           |
| 24/11/2020  | 128.2853           |
| 23/11/2020  | 127.7953           |
| 20/11/2020  | 127.7996           |
| 19/11/2020  | 128.0179           |
| 18/11/2020  | 128.1840           |
| 17/11/2020  | 127.6828           |
| 16/11/2020  | 127.5657           |
| 13/11/2020  | 126.7382           |
| 12/11/2020  | 127.0160           |
| 11/11/2020  | 126.7548           |
| 10/11/2020  | 126.3549           |
| 09/11/2020  | 125.1595           |
| 06/11/2020  | 123.9804           |
| 05/11/2020  | 123.2610           |
| 04/11/2020  | 122.6509           |
| 03/11/2020  | 122.1004           |
| 02/11/2020  | 121.4456           |
| 30/10/2020  | 121.4253           |
| 29/10/2020  | 121.6971           |
| 28/10/2020  | 122.9376           |
| 27/10/2020  | 123.7247           |
| 26/10/2020  | 124.2913           |
| 23/10/2020  | 124.1511           |
| 22/10/2020  | 123.4694           |
| 21/10/2020  | 123.4232           |
| 20/10/2020  | 123.7719           |
| 19/10/2020  | 123.6377           |
| 16/10/2020  | 123.5407           |
| 15/10/2020  | 123.3936           |
| 14/10/2020  | 123.6234           |
| 13/10/2020  | 123.6369           |
| 12/10/2020  | 123.7414           |
| 09/10/2020  | 123.6489           |
| 08/10/2020  | 123.3964           |
| 07/10/2020  | 123.0157           |
| 06/10/2020  | 122.7350           |
| 05/10/2020  | 122.4290           |
| 02/10/2020  | 122.3078           |
| 01/10/2020  | 122.3371           |
| 30/09/2020  | 122.1320           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 29/09/2020  | 122.0603           |
| 28/09/2020  | 122.0278           |
| 25/09/2020  | 121.3450           |
| 24/09/2020  | 121.8629           |
| 23/09/2020  | 122.2515           |
| 22/09/2020  | 121.7638           |
| 21/09/2020  | 122.0965           |
| 18/09/2020  | 123.0631           |
| 17/09/2020  | 123.2407           |
| 16/09/2020  | 123.3394           |
| 15/09/2020  | 123.1747           |
| 14/09/2020  | 122.8207           |
| 11/09/2020  | 122.6829           |
| 10/09/2020  | 122.5148           |
| 09/09/2020  | 122.3448           |
| 08/09/2020  | 122.2709           |
| 07/09/2020  | 122.2559           |
| 04/09/2020  | 122.4997           |
| 03/09/2020  | 122.8729           |
| 02/09/2020  | 122.2694           |
| 01/09/2020  | 122.0700           |
| 28/08/2020  | 122.5573           |
| 27/08/2020  | 122.4141           |
| 26/08/2020  | 122.4472           |
| 25/08/2020  | 122.4385           |
| 24/08/2020  | 122.0843           |
| 21/08/2020  | 121.9314           |
| 20/08/2020  | 121.9566           |
| 19/08/2020  | 121.9730           |
| 18/08/2020  | 122.1858           |
| 17/08/2020  | 122.1688           |
| 14/08/2020  | 122.2908           |
| 13/08/2020  | 122.6112           |
| 12/08/2020  | 122.6198           |
| 11/08/2020  | 122.4462           |
| 10/08/2020  | 121.9018           |
| 07/08/2020  | 121.2393           |
| 06/08/2020  | 120.9454           |
| 05/08/2020  | 120.9770           |
| 04/08/2020  | 120.5174           |
| 03/08/2020  | 120.1675           |
| 31/07/2020  | 120.6212           |
| 30/07/2020  | 120.7858           |
| 29/07/2020  | 121.0619           |
| 28/07/2020  | 121.2216           |
| 27/07/2020  | 121.4673           |
| 24/07/2020  | 122.1562           |
| 23/07/2020  | 122.1365           |
| 22/07/2020  | 122.2532           |
| 21/07/2020  | 122.0853           |
| 20/07/2020  | 122.1253           |
| 17/07/2020  | 121.8698           |
| 16/07/2020  | 121.6637           |
| 15/07/2020  | 121.0446           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 14/07/2020  | 120.9532           |
| 13/07/2020  | 120.5657           |
| 10/07/2020  | 120.0218           |
| 09/07/2020  | 120.7534           |
| 08/07/2020  | 121.4047           |
| 07/07/2020  | 121.6989           |
| 06/07/2020  | 121.5046           |
| 03/07/2020  | 121.2583           |
| 02/07/2020  | 121.4362           |
| 01/07/2020  | 121.1907           |
| 30/06/2020  | 121.0346           |
| 29/06/2020  | 120.7686           |
| 26/06/2020  | 120.8793           |
| 25/06/2020  | 120.8792           |
| 24/06/2020  | 121.6577           |
| 23/06/2020  | 121.6688           |
| 22/06/2020  | 121.5090           |
| 19/06/2020  | 121.3629           |
| 18/06/2020  | 121.1779           |
| 17/06/2020  | 121.0327           |
| 16/06/2020  | 120.5115           |
| 15/06/2020  | 119.8714           |
| 12/06/2020  | 120.5374           |
| 11/06/2020  | 120.8085           |
| 10/06/2020  | 121.7282           |
| 09/06/2020  | 121.7516           |
| 08/06/2020  | 122.9141           |
| 05/06/2020  | 122.0950           |
| 04/06/2020  | 121.1219           |
| 03/06/2020  | 120.9352           |
| 02/06/2020  | 120.2471           |
| 01/06/2020  | 120.3626           |
| 29/05/2020  | 120.4902           |
| 28/05/2020  | 120.2244           |
| 27/05/2020  | 119.8518           |
| 26/05/2020  | 118.8890           |
| 22/05/2020  | 118.5913           |
| 21/05/2020  | 118.3152           |
| 20/05/2020  | 117.7778           |
| 19/05/2020  | 117.5180           |
| 18/05/2020  | 116.5644           |
| 15/05/2020  | 116.2204           |
| 14/05/2020  | 115.9692           |
| 13/05/2020  | 116.9159           |
| 12/05/2020  | 116.9296           |
| 11/05/2020  | 116.7834           |
| 07/05/2020  | 116.5484           |
| 06/05/2020  | 116.6602           |
| 05/05/2020  | 116.1362           |
| 04/05/2020  | 116.2558           |
| 01/05/2020  | 116.9211           |
| 30/04/2020  | 117.4394           |
| 29/04/2020  | 116.3713           |
| 28/04/2020  | 116.2422           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 27/04/2020  | 115.7040           |
| 24/04/2020  | 115.4668           |
| 23/04/2020  | 115.2276           |
| 22/04/2020  | 115.2262           |
| 21/04/2020  | 115.7401           |
| 20/04/2020  | 116.0042           |
| 17/04/2020  | 115.2311           |
| 16/04/2020  | 114.6253           |
| 15/04/2020  | 115.0745           |
| 14/04/2020  | 115.2819           |
| 09/04/2020  | 114.4849           |
| 08/04/2020  | 114.1989           |
| 07/04/2020  | 113.4365           |
| 06/04/2020  | 112.4959           |
| 03/04/2020  | 112.1890           |
| 02/04/2020  | 112.5718           |
| 01/04/2020  | 112.4773           |
| 31/03/2020  | 112.5406           |
| 30/03/2020  | 112.2659           |
| 27/03/2020  | 112.7803           |
| 26/03/2020  | 112.2600           |
| 25/03/2020  | 111.4972           |
| 24/03/2020  | 110.1470           |
| 23/03/2020  | 109.9407           |
| 20/03/2020  | 110.3868           |
| 19/03/2020  | 109.8120           |
| 18/03/2020  | 112.0393           |
| 17/03/2020  | 112.4524           |
| 16/03/2020  | 114.5729           |
| 13/03/2020  | 115.2583           |
| 12/03/2020  | 116.3475           |
| 11/03/2020  | 117.6308           |
| 10/03/2020  | 117.0962           |
| 09/03/2020  | 119.0162           |
| 06/03/2020  | 120.3109           |
| 05/03/2020  | 121.1988           |
| 04/03/2020  | 120.8524           |
| 03/03/2020  | 120.3668           |
| 02/03/2020  | 120.1177           |
| 28/02/2020  | 120.4655           |
| 27/02/2020  | 121.7515           |
| 26/02/2020  | 122.2830           |
| 25/02/2020  | 123.2123           |
| 24/02/2020  | 124.6894           |
| 21/02/2020  | 125.1520           |
| 20/02/2020  | 125.0861           |
| 19/02/2020  | 124.5464           |
| 18/02/2020  | 124.7710           |
| 17/02/2020  | 124.8994           |
| 14/02/2020  | 124.7879           |
| 13/02/2020  | 125.0876           |
| 12/02/2020  | 125.3068           |
| 11/02/2020  | 124.7482           |
| 10/02/2020  | 124.8624           |



## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 07/02/2020  | 124.8533           |
| 06/02/2020  | 124.3983           |
| 05/02/2020  | 123.9386           |
| 04/02/2020  | 123.5267           |
| 03/02/2020  | 123.0439           |
| 31/01/2020  | 123.4299           |
| 30/01/2020  | 123.8656           |
| 29/01/2020  | 123.9579           |
| 28/01/2020  | 123.6394           |
| 27/01/2020  | 124.3064           |
| 24/01/2020  | 124.4237           |
| 23/01/2020  | 124.7116           |
| 22/01/2020  | 124.9249           |
| 21/01/2020  | 125.2579           |
| 20/01/2020  | 125.3776           |
| 17/01/2020  | 125.0939           |
| 16/01/2020  | 125.0971           |
| 15/01/2020  | 125.1775           |
| 14/01/2020  | 125.2134           |
| 13/01/2020  | 124.9960           |
| 10/01/2020  | 124.9475           |
| 09/01/2020  | 124.4753           |
| 08/01/2020  | 124.3596           |
| 07/01/2020  | 124.2394           |
| 06/01/2020  | 124.1209           |
| 03/01/2020  | 123.9397           |
| 02/01/2020  | 123.7432           |
| 31/12/2019  | 124.0247           |
| 30/12/2019  | 124.1582           |
| 27/12/2019  | 124.0636           |
| 24/12/2019  | 123.9135           |
| 23/12/2019  | 123.7515           |
| 20/12/2019  | 123.6117           |
| 19/12/2019  | 123.5500           |
| 18/12/2019  | 123.3412           |
| 17/12/2019  | 123.0959           |
| 16/12/2019  | 122.6278           |
| 13/12/2019  | 122.4826           |
| 12/12/2019  | 121.6081           |
| 11/12/2019  | 121.6767           |
| 10/12/2019  | 121.7895           |
| 09/12/2019  | 121.7873           |
| 06/12/2019  | 121.5156           |
| 05/12/2019  | 121.4942           |
| 04/12/2019  | 121.5301           |
| 03/12/2019  | 121.9057           |
| 02/12/2019  | 122.0971           |
| 29/11/2019  | 122.2842           |
| 28/11/2019  | 122.2060           |
| 27/11/2019  | 122.0987           |
| 26/11/2019  | 121.7820           |
| 25/11/2019  | 121.6350           |
| 22/11/2019  | 121.4438           |
| 21/11/2019  | 121.4866           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 20/11/2019  | 121.5102           |
| 19/11/2019  | 121.4591           |
| 18/11/2019  | 121.3081           |
| 15/11/2019  | 121.1687           |
| 14/11/2019  | 121.2598           |
| 13/11/2019  | 121.1993           |
| 12/11/2019  | 121.1451           |
| 11/11/2019  | 121.0515           |
| 08/11/2019  | 121.3890           |
| 07/11/2019  | 121.3049           |
| 06/11/2019  | 121.3221           |
| 05/11/2019  | 121.3409           |
| 04/11/2019  | 121.3859           |
| 01/11/2019  | 121.2068           |
| 31/10/2019  | 121.0913           |
| 30/10/2019  | 120.9210           |
| 29/10/2019  | 120.9681           |
| 28/10/2019  | 121.0044           |
| 25/10/2019  | 121.0545           |
| 24/10/2019  | 121.1052           |
| 23/10/2019  | 121.1320           |
| 22/10/2019  | 121.3717           |
| 21/10/2019  | 121.4640           |
| 18/10/2019  | 121.3219           |
| 17/10/2019  | 121.4040           |
| 16/10/2019  | 121.2836           |
| 15/10/2019  | 121.3131           |
| 14/10/2019  | 121.3357           |
| 11/10/2019  | 121.5217           |
| 10/10/2019  | 121.5794           |
| 09/10/2019  | 121.4905           |
| 08/10/2019  | 121.6603           |
| 07/10/2019  | 121.6211           |
| 04/10/2019  | 121.2143           |
| 03/10/2019  | 121.3853           |
| 02/10/2019  | 121.8847           |
| 01/10/2019  | 122.0075           |
| 30/09/2019  | 122.0359           |
| 27/09/2019  | 122.0605           |
| 26/09/2019  | 122.0621           |
| 25/09/2019  | 122.1661           |
| 24/09/2019  | 122.3487           |
| 23/09/2019  | 122.4161           |
| 20/09/2019  | 122.3542           |
| 19/09/2019  | 122.2425           |
| 18/09/2019  | 122.2800           |
| 17/09/2019  | 122.3844           |
| 16/09/2019  | 122.2648           |
| 13/09/2019  | 122.3309           |
| 12/09/2019  | 122.2995           |
| 11/09/2019  | 121.9128           |
| 10/09/2019  | 122.0295           |
| 09/09/2019  | 122.1572           |
| 06/09/2019  | 122.0926           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 05/09/2019  | 121.9652           |
| 04/09/2019  | 121.9657           |
| 03/09/2019  | 121.9245           |
| 02/09/2019  | 122.0405           |
| 30/08/2019  | 121.8312           |
| 29/08/2019  | 121.5074           |
| 28/08/2019  | 121.4490           |
| 27/08/2019  | 121.5422           |
| 23/08/2019  | 121.8044           |
| 22/08/2019  | 122.0518           |
| 21/08/2019  | 122.0564           |
| 20/08/2019  | 122.0179           |
| 19/08/2019  | 121.7647           |
| 16/08/2019  | 121.4393           |
| 15/08/2019  | 121.6292           |
| 14/08/2019  | 122.0207           |
| 13/08/2019  | 121.8408           |
| 12/08/2019  | 121.9625           |
| 09/08/2019  | 121.8624           |
| 08/08/2019  | 121.6108           |
| 07/08/2019  | 121.4987           |
| 06/08/2019  | 121.7267           |
| 05/08/2019  | 122.2778           |
| 02/08/2019  | 122.5191           |
| 01/08/2019  | 122.5997           |
| 31/07/2019  | 122.9376           |
| 30/07/2019  | 122.9050           |
| 29/07/2019  | 122.5776           |
| 26/07/2019  | 122.4868           |
| 25/07/2019  | 122.2239           |
| 24/07/2019  | 122.2756           |
| 23/07/2019  | 122.0597           |
| 22/07/2019  | 121.9505           |
| 19/07/2019  | 121.9924           |
| 18/07/2019  | 122.1595           |
| 17/07/2019  | 122.3897           |
| 16/07/2019  | 122.2811           |
| 15/07/2019  | 122.2258           |
| 12/07/2019  | 122.3913           |
| 11/07/2019  | 122.4560           |
| 10/07/2019  | 122.5685           |
| 09/07/2019  | 122.5653           |
| 08/07/2019  | 122.8430           |
| 05/07/2019  | 122.9129           |
| 04/07/2019  | 122.8738           |
| 03/07/2019  | 122.6832           |
| 02/07/2019  | 122.2911           |
| 01/07/2019  | 121.8814           |
| 28/06/2019  | 121.7275           |
| 27/06/2019  | 121.5333           |
| 26/06/2019  | 121.6115           |
| 25/06/2019  | 121.4097           |
| 24/06/2019  | 121.4541           |
| 21/06/2019  | 121.4834           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 20/06/2019  | 121.2513           |
| 19/06/2019  | 121.2693           |
| 18/06/2019  | 121.0388           |
| 17/06/2019  | 121.2232           |
| 14/06/2019  | 121.2066           |
| 13/06/2019  | 120.8809           |
| 12/06/2019  | 121.1092           |
| 11/06/2019  | 121.2858           |
| 10/06/2019  | 121.1611           |
| 07/06/2019  | 120.9820           |
| 06/06/2019  | 120.7706           |
| 05/06/2019  | 120.4750           |
| 04/06/2019  | 120.2499           |
| 03/06/2019  | 120.3807           |
| 31/05/2019  | 120.5007           |
| 30/05/2019  | 120.1498           |
| 29/05/2019  | 120.3453           |
| 28/05/2019  | 120.2901           |
| 24/05/2019  | 120.1841           |
| 23/05/2019  | 120.3058           |
| 22/05/2019  | 120.3183           |
| 21/05/2019  | 120.1121           |
| 20/05/2019  | 120.2242           |
| 17/05/2019  | 120.1230           |
| 16/05/2019  | 119.6684           |
| 15/05/2019  | 119.5046           |
| 14/05/2019  | 119.1702           |
| 13/05/2019  | 119.2255           |
| 10/05/2019  | 119.3414           |
| 09/05/2019  | 119.5180           |
| 08/05/2019  | 119.4699           |
| 07/05/2019  | 119.7518           |
| 03/05/2019  | 119.8933           |
| 02/05/2019  | 120.0370           |
| 01/05/2019  | 120.1901           |
| 30/04/2019  | 120.4191           |
| 29/04/2019  | 120.4277           |
| 26/04/2019  | 120.2855           |
| 25/04/2019  | 120.1625           |
| 24/04/2019  | 120.1995           |
| 23/04/2019  | 120.0613           |
| 18/04/2019  | 119.9111           |
| 17/04/2019  | 120.0990           |
| 16/04/2019  | 119.8684           |
| 15/04/2019  | 120.0236           |
| 12/04/2019  | 120.0016           |
| 11/04/2019  | 120.1444           |
| 10/04/2019  | 120.1376           |
| 09/04/2019  | 120.1234           |
| 08/04/2019  | 120.1865           |
| 05/04/2019  | 119.9915           |
| 04/04/2019  | 119.9587           |
| 03/04/2019  | 120.0338           |
| 02/04/2019  | 119.9189           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 01/04/2019  | 119.8149           |
| 29/03/2019  | 119.6433           |
| 28/03/2019  | 119.3762           |
| 27/03/2019  | 119.5156           |
| 26/03/2019  | 119.4778           |
| 25/03/2019  | 119.6205           |
| 22/03/2019  | 120.2242           |
| 21/03/2019  | 119.8984           |
| 20/03/2019  | 119.9783           |
| 19/03/2019  | 119.9123           |
| 18/03/2019  | 119.8316           |
| 15/03/2019  | 119.8073           |
| 14/03/2019  | 119.7110           |
| 13/03/2019  | 119.7725           |
| 12/03/2019  | 119.5783           |
| 11/03/2019  | 119.5859           |
| 08/03/2019  | 119.6144           |
| 07/03/2019  | 119.8793           |
| 06/03/2019  | 119.9046           |
| 05/03/2019  | 119.8765           |
| 04/03/2019  | 120.0542           |
| 01/03/2019  | 119.8166           |
| 28/02/2019  | 119.9362           |
| 27/02/2019  | 120.1909           |
| 26/02/2019  | 120.4934           |
| 25/02/2019  | 120.1675           |
| 22/02/2019  | 120.5423           |
| 21/02/2019  | 120.7924           |
| 20/02/2019  | 120.6164           |
| 19/02/2019  | 120.7662           |
| 18/02/2019  | 121.0765           |
| 15/02/2019  | 120.8964           |
| 14/02/2019  | 121.3121           |
| 13/02/2019  | 121.3499           |
| 12/02/2019  | 121.1391           |
| 11/02/2019  | 121.3884           |
| 08/02/2019  | 121.5087           |
| 07/02/2019  | 121.8292           |
| 06/02/2019  | 122.0126           |
| 05/02/2019  | 121.7449           |
| 04/02/2019  | 121.7984           |
| 01/02/2019  | 121.6357           |
| 31/01/2019  | 121.5075           |
| 30/01/2019  | 120.9144           |
| 29/01/2019  | 120.8772           |
| 28/01/2019  | 120.9073           |
| 25/01/2019  | 120.9446           |
| 24/01/2019  | 120.9273           |
| 23/01/2019  | 120.9770           |
| 22/01/2019  | 121.2418           |
| 21/01/2019  | 121.2170           |
| 18/01/2019  | 120.6445           |
| 17/01/2019  | 120.7067           |
| 16/01/2019  | 120.6595           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 15/01/2019  | 120.4482           |
| 14/01/2019  | 120.4802           |
| 11/01/2019  | 120.6421           |
| 10/01/2019  | 120.5069           |
| 09/01/2019  | 120.2524           |
| 08/01/2019  | 119.9685           |
| 07/01/2019  | 119.7739           |
| 04/01/2019  | 119.3241           |
| 03/01/2019  | 119.5225           |
| 02/01/2019  | 119.1696           |
| 31/12/2018  | 119.2651           |
| 28/12/2018  | 118.8956           |
| 27/12/2018  | 119.1789           |
| 24/12/2018  | 119.6046           |
| 21/12/2018  | 119.6581           |
| 20/12/2018  | 119.9024           |
| 19/12/2018  | 119.9925           |
| 18/12/2018  | 120.2039           |
| 17/12/2018  | 120.5905           |
| 14/12/2018  | 120.8378           |
| 13/12/2018  | 121.2078           |
| 12/12/2018  | 121.0621           |
| 11/12/2018  | 120.8567           |
| 10/12/2018  | 120.9056           |
| 07/12/2018  | 120.7190           |
| 06/12/2018  | 121.3472           |
| 05/12/2018  | 121.4216           |
| 04/12/2018  | 121.9101           |
| 03/12/2018  | 121.7054           |
| 30/11/2018  | 121.7478           |
| 29/11/2018  | 121.6866           |
| 28/11/2018  | 121.6223           |
| 27/11/2018  | 121.8287           |
| 26/11/2018  | 121.6273           |
| 23/11/2018  | 121.6261           |
| 22/11/2018  | 121.8632           |
| 21/11/2018  | 121.5427           |
| 20/11/2018  | 121.8415           |
| 19/11/2018  | 121.9201           |
| 16/11/2018  | 121.9829           |
| 15/11/2018  | 121.8278           |
| 14/11/2018  | 122.1874           |
| 13/11/2018  | 122.2037           |
| 12/11/2018  | 122.1553           |
| 09/11/2018  | 122.1364           |
| 08/11/2018  | 122.2092           |
| 07/11/2018  | 121.9370           |
| 06/11/2018  | 122.0117           |
| 05/11/2018  | 122.3142           |
| 02/11/2018  | 122.3821           |
| 01/11/2018  | 122.6168           |
| 31/10/2018  | 122.3821           |
| 30/10/2018  | 121.7376           |
| 29/10/2018  | 121.5848           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 26/10/2018  | 122.0159           |
| 25/10/2018  | 121.7025           |
| 24/10/2018  | 121.6730           |
| 23/10/2018  | 121.6684           |
| 22/10/2018  | 121.6991           |
| 19/10/2018  | 121.6460           |
| 18/10/2018  | 121.7525           |
| 17/10/2018  | 121.5618           |
| 16/10/2018  | 121.3587           |
| 15/10/2018  | 121.4129           |
| 12/10/2018  | 121.2072           |
| 11/10/2018  | 121.6367           |
| 10/10/2018  | 122.2628           |
| 09/10/2018  | 122.2976           |
| 08/10/2018  | 122.3036           |
| 05/10/2018  | 122.3624           |
| 04/10/2018  | 122.6548           |
| 03/10/2018  | 122.5705           |
| 02/10/2018  | 122.8304           |
| 01/10/2018  | 122.9392           |
| 28/09/2018  | 122.8814           |
| 27/09/2018  | 122.7050           |
| 26/09/2018  | 122.6587           |
| 25/09/2018  | 122.7083           |
| 24/09/2018  | 122.7916           |
| 21/09/2018  | 122.4863           |
| 20/09/2018  | 122.5278           |
| 19/09/2018  | 122.3381           |
| 18/09/2018  | 122.1987           |
| 17/09/2018  | 122.4388           |
| 14/09/2018  | 122.1807           |
| 13/09/2018  | 122.2759           |
| 12/09/2018  | 122.2272           |
| 11/09/2018  | 122.3432           |
| 10/09/2018  | 122.4900           |
| 07/09/2018  | 122.5061           |
| 06/09/2018  | 122.8639           |
| 05/09/2018  | 123.0383           |
| 04/09/2018  | 123.0628           |
| 03/09/2018  | 122.9664           |
| 31/08/2018  | 122.9974           |
| 30/08/2018  | 123.0336           |
| 29/08/2018  | 123.0907           |
| 28/08/2018  | 123.0428           |
| 24/08/2018  | 122.8771           |
| 23/08/2018  | 122.8306           |
| 22/08/2018  | 122.9186           |
| 21/08/2018  | 123.1214           |
| 20/08/2018  | 123.0092           |
| 17/08/2018  | 123.0870           |
| 16/08/2018  | 123.1179           |
| 15/08/2018  | 123.3141           |
| 14/08/2018  | 123.2238           |
| 13/08/2018  | 123.4863           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 10/08/2018  | 123.8348           |
| 09/08/2018  | 123.8806           |
| 08/08/2018  | 123.7121           |
| 07/08/2018  | 123.5057           |
| 06/08/2018  | 123.1415           |
| 03/08/2018  | 123.2255           |
| 02/08/2018  | 123.1984           |
| 01/08/2018  | 123.3037           |
| 31/07/2018  | 123.3152           |
| 30/07/2018  | 123.2296           |
| 27/07/2018  | 123.1072           |
| 26/07/2018  | 122.7311           |
| 25/07/2018  | 122.6236           |
| 24/07/2018  | 122.4447           |
| 23/07/2018  | 122.7705           |
| 20/07/2018  | 122.9134           |
| 19/07/2018  | 122.7612           |
| 18/07/2018  | 122.4563           |
| 17/07/2018  | 122.4150           |
| 16/07/2018  | 122.4509           |
| 13/07/2018  | 122.3187           |
| 12/07/2018  | 122.1652           |
| 11/07/2018  | 122.1102           |
| 10/07/2018  | 122.1726           |
| 09/07/2018  | 121.9849           |
| 06/07/2018  | 121.9153           |
| 05/07/2018  | 121.8764           |
| 04/07/2018  | 122.0311           |
| 03/07/2018  | 121.9335           |
| 02/07/2018  | 122.0444           |
| 29/06/2018  | 122.1354           |
| 28/06/2018  | 122.0675           |
| 27/06/2018  | 122.1007           |
| 26/06/2018  | 121.9695           |
| 25/06/2018  | 122.4049           |
| 22/06/2018  | 122.2734           |
| 21/06/2018  | 122.6562           |
| 20/06/2018  | 122.5747           |
| 19/06/2018  | 122.6653           |
| 18/06/2018  | 122.7749           |
| 15/06/2018  | 122.7927           |
| 14/06/2018  | 122.8704           |
| 13/06/2018  | 123.0051           |
| 12/06/2018  | 123.1932           |
| 11/06/2018  | 123.0682           |
| 08/06/2018  | 123.0393           |
| 07/06/2018  | 123.1903           |
| 06/06/2018  | 123.0939           |
| 05/06/2018  | 123.0130           |
| 04/06/2018  | 122.9568           |
| 01/06/2018  | 122.8383           |
| 31/05/2018  | 122.9595           |
| 30/05/2018  | 122.4550           |
| 29/05/2018  | 122.7449           |



## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 25/05/2018  | 122.5740           |
| 24/05/2018  | 122.7933           |
| 23/05/2018  | 123.0275           |
| 22/05/2018  | 122.9191           |
| 21/05/2018  | 122.6314           |
| 18/05/2018  | 122.5491           |
| 17/05/2018  | 122.6392           |
| 16/05/2018  | 122.6439           |
| 15/05/2018  | 122.6068           |
| 14/05/2018  | 122.5310           |
| 11/05/2018  | 122.3812           |
| 10/05/2018  | 122.0397           |
| 09/05/2018  | 122.0167           |
| 08/05/2018  | 121.9400           |
| 04/05/2018  | 121.6663           |
| 03/05/2018  | 121.7817           |
| 02/05/2018  | 121.9154           |
| 01/05/2018  | 121.7668           |
| 30/04/2018  | 121.6303           |
| 27/04/2018  | 121.5480           |
| 26/04/2018  | 121.4781           |
| 25/04/2018  | 121.5790           |
| 24/04/2018  | 121.6477           |
| 23/04/2018  | 121.2557           |
| 20/04/2018  | 120.9979           |
| 19/04/2018  | 120.8992           |
| 18/04/2018  | 120.7022           |
| 17/04/2018  | 120.6319           |
| 16/04/2018  | 120.7053           |
| 13/04/2018  | 120.7693           |
| 12/04/2018  | 120.6583           |
| 11/04/2018  | 120.6342           |
| 10/04/2018  | 120.5442           |
| 09/04/2018  | 120.6009           |
| 06/04/2018  | 120.8731           |
| 05/04/2018  | 120.4844           |
| 04/04/2018  | 120.4866           |
| 03/04/2018  | 120.5773           |
| 29/03/2018  | 120.2347           |
| 28/03/2018  | 120.1484           |
| 27/03/2018  | 120.0033           |
| 26/03/2018  | 119.9884           |
| 23/03/2018  | 120.3749           |
| 22/03/2018  | 120.8941           |
| 21/03/2018  | 121.0208           |
| 20/03/2018  | 121.0343           |
| 19/03/2018  | 121.2450           |
| 16/03/2018  | 121.2509           |
| 15/03/2018  | 121.2051           |
| 14/03/2018  | 121.2907           |
| 13/03/2018  | 121.5934           |
| 12/03/2018  | 121.6261           |
| 09/03/2018  | 121.5434           |
| 08/03/2018  | 121.3761           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 07/03/2018  | 121.2860           |
| 06/03/2018  | 121.2662           |
| 05/03/2018  | 121.2057           |
| 02/03/2018  | 121.6768           |
| 01/03/2018  | 121.7878           |
| 28/02/2018  | 121.6945           |
| 27/02/2018  | 121.5797           |
| 26/02/2018  | 121.3802           |
| 23/02/2018  | 121.4449           |
| 22/02/2018  | 121.4945           |
| 21/02/2018  | 121.4979           |
| 20/02/2018  | 121.5237           |
| 19/02/2018  | 121.6230           |
| 16/02/2018  | 121.3340           |
| 15/02/2018  | 121.3525           |
| 14/02/2018  | 121.1655           |
| 13/02/2018  | 121.2671           |
| 12/02/2018  | 120.9431           |
| 09/02/2018  | 120.8139           |
| 08/02/2018  | 121.4191           |
| 07/02/2018  | 121.2255           |
| 06/02/2018  | 121.4382           |
| 05/02/2018  | 121.9364           |
| 02/02/2018  | 122.2897           |
| 01/02/2018  | 122.5923           |
| 31/01/2018  | 122.7549           |
| 30/01/2018  | 123.0582           |
| 29/01/2018  | 122.9399           |
| 26/01/2018  | 122.8968           |
| 25/01/2018  | 123.0146           |
| 24/01/2018  | 123.4390           |
| 23/01/2018  | 123.4420           |
| 22/01/2018  | 123.1951           |
| 19/01/2018  | 123.0528           |
| 18/01/2018  | 123.1574           |
| 17/01/2018  | 123.2559           |
| 16/01/2018  | 123.2876           |
| 15/01/2018  | 123.3659           |
| 12/01/2018  | 123.5055           |
| 11/01/2018  | 123.3890           |
| 10/01/2018  | 123.5095           |
| 09/01/2018  | 123.5049           |
| 08/01/2018  | 123.4589           |
| 05/01/2018  | 123.4354           |
| 04/01/2018  | 123.1903           |
| 03/01/2018  | 122.8952           |
| 02/01/2018  | 122.7127           |
| 29/12/2017  | 122.6622           |
| 28/12/2017  | 122.7091           |
| 27/12/2017  | 122.7146           |
| 22/12/2017  | 122.7175           |
| 21/12/2017  | 122.6945           |
| 20/12/2017  | 122.6528           |
| 19/12/2017  | 122.5714           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 18/12/2017  | 122.5431           |
| 15/12/2017  | 122.6030           |
| 14/12/2017  | 122.8923           |
| 13/12/2017  | 123.1354           |
| 12/12/2017  | 122.9991           |
| 11/12/2017  | 122.8394           |
| 08/12/2017  | 122.6873           |
| 07/12/2017  | 122.7827           |
| 06/12/2017  | 122.8202           |
| 05/12/2017  | 122.9157           |
| 04/12/2017  | 123.0343           |
| 01/12/2017  | 123.2092           |
| 30/11/2017  | 123.3171           |
| 29/11/2017  | 123.5573           |
| 28/11/2017  | 123.4563           |
| 27/11/2017  | 123.4866           |
| 24/11/2017  | 123.5719           |
| 23/11/2017  | 123.5089           |
| 22/11/2017  | 123.5652           |
| 21/11/2017  | 123.3498           |
| 20/11/2017  | 123.4858           |
| 17/11/2017  | 123.3813           |
| 16/11/2017  | 123.3662           |
| 15/11/2017  | 123.3676           |
| 14/11/2017  | 123.4484           |
| 13/11/2017  | 123.6473           |
| 10/11/2017  | 123.7590           |
| 09/11/2017  | 123.6641           |
| 08/11/2017  | 123.5857           |
| 07/11/2017  | 123.6240           |
| 06/11/2017  | 123.7573           |
| 03/11/2017  | 123.6740           |
| 02/11/2017  | 123.3232           |
| 01/11/2017  | 123.3371           |
| 31/10/2017  | 123.4991           |
| 30/10/2017  | 123.5096           |
| 27/10/2017  | 123.3227           |
| 26/10/2017  | 123.1274           |
| 25/10/2017  | 123.2631           |
| 24/10/2017  | 123.0358           |
| 23/10/2017  | 123.0517           |
| 20/10/2017  | 123.0586           |
| 19/10/2017  | 123.0868           |
| 18/10/2017  | 123.2524           |
| 17/10/2017  | 123.2418           |
| 16/10/2017  | 123.1910           |
| 13/10/2017  | 123.3052           |
| 12/10/2017  | 123.2923           |
| 11/10/2017  | 123.1710           |
| 10/10/2017  | 123.2436           |
| 09/10/2017  | 123.2671           |
| 06/10/2017  | 123.0604           |
| 05/10/2017  | 122.7945           |
| 04/10/2017  | 122.8547           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 03/10/2017  | 122.4612           |
| 02/10/2017  | 122.2743           |
| 29/09/2017  | 122.1949           |
| 28/09/2017  | 122.1473           |
| 27/09/2017  | 122.0694           |
| 26/09/2017  | 121.9747           |
| 25/09/2017  | 121.9805           |
| 22/09/2017  | 121.9927           |
| 21/09/2017  | 122.1853           |
| 20/09/2017  | 122.0892           |
| 19/09/2017  | 122.0264           |
| 18/09/2017  | 121.8931           |
| 15/09/2017  | 122.1924           |
| 14/09/2017  | 122.5912           |
| 13/09/2017  | 122.5494           |
| 12/09/2017  | 122.6139           |
| 11/09/2017  | 122.5408           |
| 08/09/2017  | 122.5171           |
| 07/09/2017  | 122.6297           |
| 06/09/2017  | 122.7574           |
| 05/09/2017  | 123.0189           |
| 04/09/2017  | 123.1424           |
| 01/09/2017  | 123.1824           |
| 31/08/2017  | 122.9376           |
| 30/08/2017  | 122.8922           |
| 29/08/2017  | 123.0367           |
| 25/08/2017  | 123.2336           |
| 24/08/2017  | 123.0865           |
| 23/08/2017  | 122.9458           |
| 22/08/2017  | 122.6122           |
| 21/08/2017  | 122.7750           |
| 18/08/2017  | 122.8836           |
| 17/08/2017  | 122.9104           |
| 16/08/2017  | 122.7554           |
| 15/08/2017  | 122.5378           |
| 14/08/2017  | 122.4220           |
| 11/08/2017  | 122.4481           |
| 10/08/2017  | 122.5190           |
| 09/08/2017  | 122.5136           |
| 08/08/2017  | 122.3825           |
| 07/08/2017  | 122.4008           |
| 04/08/2017  | 122.1350           |
| 03/08/2017  | 122.0035           |
| 02/08/2017  | 121.8873           |
| 01/08/2017  | 121.6362           |
| 31/07/2017  | 121.6652           |
| 28/07/2017  | 121.8397           |
| 27/07/2017  | 122.0449           |
| 26/07/2017  | 122.2630           |
| 25/07/2017  | 122.2011           |
| 24/07/2017  | 122.2506           |
| 21/07/2017  | 122.2499           |
| 20/07/2017  | 122.1166           |
| 19/07/2017  | 122.0629           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 18/07/2017  | 121.8594           |
| 17/07/2017  | 121.8337           |
| 14/07/2017  | 122.0047           |
| 13/07/2017  | 122.0071           |
| 12/07/2017  | 121.9691           |
| 11/07/2017  | 121.9745           |
| 10/07/2017  | 121.9467           |
| 07/07/2017  | 121.8195           |
| 06/07/2017  | 121.7158           |
| 05/07/2017  | 121.5845           |
| 04/07/2017  | 121.5545           |
| 03/07/2017  | 121.4969           |
| 30/06/2017  | 121.5325           |
| 29/06/2017  | 121.5847           |
| 28/06/2017  | 121.7546           |
| 27/06/2017  | 121.9564           |
| 26/06/2017  | 121.9499           |
| 23/06/2017  | 122.0920           |
| 22/06/2017  | 122.0763           |
| 21/06/2017  | 122.1827           |
| 20/06/2017  | 122.1413           |
| 19/06/2017  | 122.1234           |
| 16/06/2017  | 122.0658           |
| 15/06/2017  | 122.2163           |
| 14/06/2017  | 122.2834           |
| 13/06/2017  | 122.3244           |
| 12/06/2017  | 122.4277           |
| 09/06/2017  | 122.5245           |
| 08/06/2017  | 122.3123           |
| 07/06/2017  | 122.2385           |
| 06/06/2017  | 122.3768           |
| 05/06/2017  | 122.4332           |
| 02/06/2017  | 122.1919           |
| 01/06/2017  | 121.9556           |
| 31/05/2017  | 121.8780           |
| 30/05/2017  | 122.0511           |
| 26/05/2017  | 121.7267           |
| 25/05/2017  | 121.5832           |
| 24/05/2017  | 121.4758           |
| 23/05/2017  | 121.4281           |
| 22/05/2017  | 121.3600           |
| 19/05/2017  | 121.3812           |
| 18/05/2017  | 121.6268           |
| 17/05/2017  | 121.6509           |
| 16/05/2017  | 121.5159           |
| 15/05/2017  | 121.5574           |
| 12/05/2017  | 121.4367           |
| 11/05/2017  | 121.3248           |
| 10/05/2017  | 121.3021           |
| 09/05/2017  | 121.3373           |
| 08/05/2017  | 121.2192           |
| 05/05/2017  | 121.3778           |
| 04/05/2017  | 121.4199           |
| 03/05/2017  | 121.3202           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 02/05/2017  | 120.9763           |
| 28/04/2017  | 120.9033           |
| 27/04/2017  | 120.9915           |
| 26/04/2017  | 121.0030           |
| 25/04/2017  | 121.0278           |
| 24/04/2017  | 120.6857           |
| 21/04/2017  | 120.7307           |
| 20/04/2017  | 120.8139           |
| 19/04/2017  | 120.9965           |
| 18/04/2017  | 121.3241           |
| 13/04/2017  | 121.3956           |
| 12/04/2017  | 121.3948           |
| 11/04/2017  | 121.4048           |
| 10/04/2017  | 121.3841           |
| 07/04/2017  | 121.4178           |
| 06/04/2017  | 121.4892           |
| 05/04/2017  | 121.5219           |
| 04/04/2017  | 121.3302           |
| 03/04/2017  | 121.4813           |
| 31/03/2017  | 121.5220           |
| 30/03/2017  | 121.5120           |
| 29/03/2017  | 121.4781           |
| 28/03/2017  | 121.5174           |
| 27/03/2017  | 121.6029           |
| 24/03/2017  | 121.6428           |
| 23/03/2017  | 121.6421           |
| 22/03/2017  | 121.8622           |
| 21/03/2017  | 121.9643           |
| 20/03/2017  | 122.0757           |
| 17/03/2017  | 122.1205           |
| 16/03/2017  | 122.0902           |
| 15/03/2017  | 122.0346           |
| 14/03/2017  | 122.1405           |
| 13/03/2017  | 122.1133           |
| 10/03/2017  | 122.1096           |
| 09/03/2017  | 121.9798           |
| 08/03/2017  | 121.9550           |
| 07/03/2017  | 121.9477           |
| 06/03/2017  | 122.0601           |
| 03/03/2017  | 121.9115           |
| 02/03/2017  | 121.9103           |
| 01/03/2017  | 121.5957           |
| 28/02/2017  | 121.7170           |
| 27/02/2017  | 121.5613           |
| 24/02/2017  | 121.7200           |
| 23/02/2017  | 121.7859           |
| 22/02/2017  | 121.7984           |
| 21/02/2017  | 121.8753           |
| 20/02/2017  | 121.9461           |
| 17/02/2017  | 121.7897           |
| 16/02/2017  | 121.7867           |
| 15/02/2017  | 121.6180           |
| 14/02/2017  | 121.5017           |
| 13/02/2017  | 121.4307           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 10/02/2017  | 121.2132           |
| 09/02/2017  | 121.0943           |
| 08/02/2017  | 121.1878           |
| 07/02/2017  | 121.1605           |
| 06/02/2017  | 120.9830           |
| 03/02/2017  | 120.9082           |
| 02/02/2017  | 120.8470           |
| 01/02/2017  | 120.8693           |
| 31/01/2017  | 120.7441           |
| 30/01/2017  | 120.9308           |
| 27/01/2017  | 120.9886           |
| 26/01/2017  | 120.9554           |
| 25/01/2017  | 120.7552           |
| 24/01/2017  | 120.6657           |
| 23/01/2017  | 120.9251           |
| 20/01/2017  | 120.8531           |
| 19/01/2017  | 120.7783           |
| 18/01/2017  | 120.5652           |
| 17/01/2017  | 120.7991           |
| 16/01/2017  | 120.9986           |
| 13/01/2017  | 120.8701           |
| 12/01/2017  | 121.0491           |
| 11/01/2017  | 120.9379           |
| 10/01/2017  | 120.9082           |
| 09/01/2017  | 120.8489           |
| 06/01/2017  | 120.7900           |
| 05/01/2017  | 120.7529           |
| 04/01/2017  | 120.6607           |
| 03/01/2017  | 120.6087           |
| 30/12/2016  | 120.7090           |
| 29/12/2016  | 120.6952           |
| 28/12/2016  | 120.6838           |
| 23/12/2016  | 120.5367           |
| 22/12/2016  | 120.5378           |
| 21/12/2016  | 120.5528           |
| 20/12/2016  | 120.6209           |
| 19/12/2016  | 120.3709           |
| 16/12/2016  | 120.3149           |
| 15/12/2016  | 120.2417           |
| 14/12/2016  | 120.1922           |
| 13/12/2016  | 120.3465           |
| 12/12/2016  | 120.4961           |
| 09/12/2016  | 120.4262           |
| 08/12/2016  | 120.2125           |
| 07/12/2016  | 119.7829           |
| 06/12/2016  | 119.7644           |
| 05/12/2016  | 119.8201           |
| 02/12/2016  | 119.8003           |
| 01/12/2016  | 120.1713           |
| 30/11/2016  | 120.1884           |
| 29/11/2016  | 120.3044           |
| 28/11/2016  | 120.0083           |
| 25/11/2016  | 120.0341           |
| 24/11/2016  | 120.1960           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 23/11/2016  | 120.0111           |
| 22/11/2016  | 120.0633           |
| 21/11/2016  | 120.3937           |
| 18/11/2016  | 120.4324           |
| 17/11/2016  | 120.2435           |
| 16/11/2016  | 120.2284           |
| 15/11/2016  | 120.0907           |
| 14/11/2016  | 119.9439           |
| 11/11/2016  | 120.3777           |
| 10/11/2016  | 120.2308           |
| 09/11/2016  | 120.3427           |
| 08/11/2016  | 120.3259           |
| 07/11/2016  | 120.0731           |
| 04/11/2016  | 120.4083           |
| 03/11/2016  | 120.8408           |
| 02/11/2016  | 121.1607           |
| 01/11/2016  | 120.9049           |
| 31/10/2016  | 120.8878           |
| 28/10/2016  | 120.8237           |
| 27/10/2016  | 120.8172           |
| 26/10/2016  | 120.6196           |
| 25/10/2016  | 120.5219           |
| 24/10/2016  | 120.5994           |
| 21/10/2016  | 120.7262           |
| 20/10/2016  | 120.9500           |
| 19/10/2016  | 120.7475           |
| 18/10/2016  | 120.8620           |
| 17/10/2016  | 120.8684           |
| 14/10/2016  | 120.7526           |
| 13/10/2016  | 120.9263           |
| 12/10/2016  | 120.8192           |
| 11/10/2016  | 120.7457           |
| 10/10/2016  | 120.7316           |
| 07/10/2016  | 120.2380           |
| 06/10/2016  | 120.3534           |
| 05/10/2016  | 120.5797           |
| 04/10/2016  | 120.7426           |
| 03/10/2016  | 120.4884           |
| 30/09/2016  | 120.5998           |
| 29/09/2016  | 120.6538           |
| 28/09/2016  | 120.6986           |
| 27/09/2016  | 120.8372           |
| 26/09/2016  | 121.0521           |
| 23/09/2016  | 120.9279           |
| 22/09/2016  | 120.7489           |
| 21/09/2016  | 120.5227           |
| 20/09/2016  | 120.4264           |
| 19/09/2016  | 120.0973           |
| 16/09/2016  | 120.0108           |
| 15/09/2016  | 119.8966           |
| 14/09/2016  | 120.0576           |
| 13/09/2016  | 120.0122           |
| 12/09/2016  | 120.1445           |
| 09/09/2016  | 120.4787           |



## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 08/09/2016  | 120.2547           |
| 07/09/2016  | 120.1509           |
| 06/09/2016  | 120.0374           |
| 05/09/2016  | 119.9660           |
| 02/09/2016  | 120.0455           |
| 01/09/2016  | 120.0385           |
| 31/08/2016  | 120.0144           |
| 30/08/2016  | 119.8216           |
| 26/08/2016  | 120.0469           |
| 25/08/2016  | 120.0895           |
| 24/08/2016  | 120.2502           |
| 23/08/2016  | 120.3212           |
| 22/08/2016  | 120.4077           |
| 19/08/2016  | 120.2420           |
| 18/08/2016  | 120.2865           |
| 17/08/2016  | 120.5782           |
| 16/08/2016  | 120.7279           |
| 15/08/2016  | 120.5311           |
| 12/08/2016  | 120.4210           |
| 11/08/2016  | 120.3063           |
| 10/08/2016  | 120.3849           |
| 09/08/2016  | 120.0487           |
| 08/08/2016  | 119.9929           |
| 05/08/2016  | 119.7077           |
| 04/08/2016  | 119.4593           |
| 03/08/2016  | 119.7786           |
| 02/08/2016  | 119.8526           |
| 01/08/2016  | 119.7832           |
| 29/07/2016  | 119.7337           |
| 28/07/2016  | 119.8221           |
| 27/07/2016  | 119.7408           |
| 26/07/2016  | 120.0153           |
| 25/07/2016  | 119.9604           |
| 22/07/2016  | 119.8222           |
| 21/07/2016  | 119.8804           |
| 20/07/2016  | 119.9029           |
| 19/07/2016  | 119.9833           |
| 18/07/2016  | 119.8081           |
| 15/07/2016  | 119.7819           |
| 14/07/2016  | 119.9712           |
| 13/07/2016  | 120.0819           |
| 12/07/2016  | 120.1947           |
| 11/07/2016  | 120.4310           |
| 08/07/2016  | 120.3568           |
| 07/07/2016  | 120.3852           |
| 06/07/2016  | 120.2912           |
| 05/07/2016  | 119.8874           |
| 04/07/2016  | 119.3541           |
| 01/07/2016  | 119.0083           |
| 30/06/2016  | 118.2259           |
| 29/06/2016  | 118.2912           |
| 28/06/2016  | 118.4397           |
| 27/06/2016  | 117.8297           |
| 24/06/2016  | 117.1638           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 23/06/2016  | 116.7520           |
| 22/06/2016  | 116.7437           |
| 21/06/2016  | 116.5800           |
| 20/06/2016  | 116.5999           |
| 17/06/2016  | 116.7762           |
| 16/06/2016  | 116.9338           |
| 15/06/2016  | 116.9794           |
| 14/06/2016  | 117.2539           |
| 13/06/2016  | 117.6391           |
| 10/06/2016  | 117.8057           |
| 09/06/2016  | 117.6813           |
| 08/06/2016  | 117.6607           |
| 07/06/2016  | 117.7443           |
| 06/06/2016  | 117.8136           |
| 03/06/2016  | 117.8720           |
| 02/06/2016  | 117.8855           |
| 01/06/2016  | 117.7579           |
| 31/05/2016  | 117.5512           |
| 27/05/2016  | 117.2840           |
| 26/05/2016  | 117.3129           |
| 25/05/2016  | 117.3996           |
| 24/05/2016  | 117.4072           |
| 23/05/2016  | 117.3567           |
| 20/05/2016  | 117.1030           |
| 19/05/2016  | 117.4690           |
| 18/05/2016  | 117.4505           |
| 17/05/2016  | 117.5197           |
| 16/05/2016  | 117.5052           |
| 13/05/2016  | 117.5891           |
| 12/05/2016  | 117.4869           |
| 11/05/2016  | 117.5180           |
| 10/05/2016  | 117.6119           |
| 09/05/2016  | 117.3159           |
| 06/05/2016  | 117.3714           |
| 05/05/2016  | 117.4949           |
| 04/05/2016  | 117.5025           |
| 03/05/2016  | 117.3344           |
| 29/04/2016  | 117.0457           |
| 28/04/2016  | 117.0961           |
| 27/04/2016  | 117.2146           |
| 26/04/2016  | 117.3535           |
| 25/04/2016  | 117.5480           |
| 22/04/2016  | 117.6236           |
| 21/04/2016  | 117.6805           |
| 20/04/2016  | 117.5988           |
| 19/04/2016  | 117.7022           |
| 18/04/2016  | 117.8482           |
| 15/04/2016  | 117.9301           |
| 14/04/2016  | 117.7999           |
| 13/04/2016  | 117.6279           |
| 12/04/2016  | 117.6606           |
| 11/04/2016  | 117.8214           |
| 08/04/2016  | 117.8412           |
| 07/04/2016  | 117.8738           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 06/04/2016  | 117.7833           |
| 05/04/2016  | 117.9134           |
| 04/04/2016  | 117.9136           |
| 01/04/2016  | 117.9376           |
| 31/03/2016  | 117.8422           |
| 30/03/2016  | 117.7470           |
| 29/03/2016  | 117.7052           |
| 24/03/2016  | 117.7191           |
| 23/03/2016  | 117.8121           |
| 22/03/2016  | 117.6778           |
| 21/03/2016  | 117.5764           |
| 18/03/2016  | 117.6533           |
| 17/03/2016  | 117.7045           |
| 16/03/2016  | 117.7971           |
| 15/03/2016  | 117.6166           |
| 14/03/2016  | 117.6589           |
| 11/03/2016  | 117.6336           |
| 10/03/2016  | 117.8791           |
| 09/03/2016  | 117.8746           |
| 08/03/2016  | 117.9644           |
| 07/03/2016  | 118.1078           |
| 04/03/2016  | 118.1086           |
| 03/03/2016  | 118.1272           |
| 02/03/2016  | 118.1941           |
| 01/03/2016  | 117.5398           |
| 29/02/2016  | 117.6984           |
| 26/02/2016  | 117.6694           |
| 25/02/2016  | 117.5914           |
| 24/02/2016  | 117.2702           |
| 23/02/2016  | 116.9364           |
| 22/02/2016  | 116.6013           |
| 19/02/2016  | 116.3033           |
| 18/02/2016  | 116.1497           |
| 17/02/2016  | 116.1512           |
| 16/02/2016  | 115.8981           |
| 15/02/2016  | 115.7161           |
| 12/02/2016  | 115.8135           |
| 11/02/2016  | 115.9156           |
| 10/02/2016  | 116.0185           |
| 09/02/2016  | 116.0467           |
| 08/02/2016  | 116.0111           |
| 05/02/2016  | 115.9712           |
| 04/02/2016  | 116.0866           |
| 03/02/2016  | 116.3625           |
| 02/02/2016  | 116.6380           |
| 01/02/2016  | 116.3687           |
| 29/01/2016  | 116.1014           |
| 28/01/2016  | 115.8316           |
| 27/01/2016  | 115.7945           |
| 26/01/2016  | 115.6175           |
| 25/01/2016  | 115.7495           |
| 22/01/2016  | 115.4029           |
| 21/01/2016  | 115.5212           |
| 20/01/2016  | 115.9454           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 19/01/2016  | 116.2861           |
| 18/01/2016  | 116.3629           |
| 15/01/2016  | 117.0437           |
| 14/01/2016  | 116.9638           |
| 13/01/2016  | 116.7784           |
| 12/01/2016  | 116.7121           |
| 11/01/2016  | 116.7820           |
| 08/01/2016  | 116.9636           |
| 07/01/2016  | 117.1921           |
| 06/01/2016  | 117.3011           |
| 05/01/2016  | 117.2256           |
| 04/01/2016  | 117.3550           |
| 31/12/2015  | 117.1713           |
| 30/12/2015  | 117.1076           |
| 29/12/2015  | 117.0431           |
| 24/12/2015  | 117.0699           |
| 23/12/2015  | 117.0092           |
| 22/12/2015  | 117.1066           |
| 21/12/2015  | 116.9128           |
| 18/12/2015  | 117.0134           |
| 17/12/2015  | 116.8583           |
| 16/12/2015  | 116.5295           |
| 15/12/2015  | 116.4420           |
| 14/12/2015  | 116.3539           |
| 11/12/2015  | 116.6245           |
| 10/12/2015  | 116.6152           |
| 09/12/2015  | 117.1127           |
| 08/12/2015  | 117.1301           |
| 07/12/2015  | 117.4127           |
| 04/12/2015  | 117.4848           |
| 03/12/2015  | 117.5578           |
| 02/12/2015  | 117.3843           |
| 01/12/2015  | 116.9906           |
| 30/11/2015  | 117.0425           |
| 27/11/2015  | 116.9849           |
| 26/11/2015  | 116.9051           |
| 25/11/2015  | 116.8855           |
| 24/11/2015  | 116.7317           |
| 23/11/2015  | 116.6547           |
| 20/11/2015  | 116.7370           |
| 19/11/2015  | 116.7147           |
| 18/11/2015  | 116.6524           |
| 17/11/2015  | 116.6636           |
| 16/11/2015  | 116.5309           |
| 13/11/2015  | 116.6690           |
| 12/11/2015  | 116.7558           |
| 11/11/2015  | 116.7652           |
| 10/11/2015  | 117.1039           |
| 09/11/2015  | 117.1976           |
| 06/11/2015  | 117.0070           |
| 05/11/2015  | 116.8871           |
| 04/11/2015  | 116.8444           |
| 03/11/2015  | 116.8158           |
| 02/11/2015  | 116.7802           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 30/10/2015  | 117.0373           |
| 29/10/2015  | 116.9894           |
| 28/10/2015  | 116.8629           |
| 27/10/2015  | 117.0032           |
| 26/10/2015  | 116.8870           |
| 23/10/2015  | 116.7650           |
| 22/10/2015  | 116.7975           |
| 21/10/2015  | 116.7412           |
| 20/10/2015  | 116.6963           |
| 19/10/2015  | 116.7092           |
| 16/10/2015  | 116.5614           |
| 15/10/2015  | 116.3272           |
| 14/10/2015  | 116.5970           |
| 13/10/2015  | 116.5873           |
| 12/10/2015  | 116.4460           |
| 09/10/2015  | 116.4460           |
| 08/10/2015  | 116.4682           |
| 07/10/2015  | 116.3377           |
| 06/10/2015  | 116.3823           |
| 05/10/2015  | 116.0979           |
| 02/10/2015  | 115.7591           |
| 01/10/2015  | 115.8059           |
| 30/09/2015  | 115.7099           |
| 29/09/2015  | 116.1167           |
| 28/09/2015  | 116.4230           |
| 25/09/2015  | 116.2949           |
| 24/09/2015  | 116.4152           |
| 23/09/2015  | 116.3197           |
| 22/09/2015  | 116.2957           |
| 21/09/2015  | 116.4235           |
| 18/09/2015  | 116.6325           |
| 17/09/2015  | 116.5016           |
| 16/09/2015  | 116.4843           |
| 15/09/2015  | 116.5436           |
| 14/09/2015  | 116.8381           |
| 11/09/2015  | 116.7127           |
| 10/09/2015  | 116.8345           |
| 09/09/2015  | 116.7222           |
| 08/09/2015  | 116.5214           |
| 07/09/2015  | 116.7638           |
| 04/09/2015  | 116.7415           |
| 03/09/2015  | 116.7435           |
| 02/09/2015  | 116.4314           |
| 01/09/2015  | 116.6919           |
| 28/08/2015  | 116.3828           |
| 27/08/2015  | 115.9835           |
| 26/08/2015  | 115.6380           |
| 25/08/2015  | 116.0934           |
| 24/08/2015  | 116.6980           |
| 21/08/2015  | 117.2101           |
| 20/08/2015  | 117.4835           |
| 19/08/2015  | 117.5968           |
| 18/08/2015  | 117.6442           |
| 17/08/2015  | 117.5709           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 14/08/2015  | 117.5818           |
| 13/08/2015  | 117.5129           |
| 12/08/2015  | 117.5298           |
| 11/08/2015  | 117.4982           |
| 10/08/2015  | 117.4360           |
| 07/08/2015  | 117.5075           |
| 06/08/2015  | 117.5147           |
| 05/08/2015  | 117.6531           |
| 04/08/2015  | 117.6111           |
| 03/08/2015  | 117.6056           |
| 31/07/2015  | 117.6212           |
| 30/07/2015  | 117.5625           |
| 29/07/2015  | 117.4925           |
| 28/07/2015  | 117.5962           |
| 27/07/2015  | 117.8366           |
| 24/07/2015  | 117.8533           |
| 23/07/2015  | 117.8408           |
| 22/07/2015  | 117.7640           |
| 21/07/2015  | 117.8321           |
| 20/07/2015  | 117.9738           |
| 17/07/2015  | 117.9411           |
| 16/07/2015  | 117.9238           |
| 15/07/2015  | 117.8759           |
| 14/07/2015  | 117.7303           |
| 13/07/2015  | 117.4971           |
| 10/07/2015  | 117.3195           |
| 09/07/2015  | 117.3425           |
| 08/07/2015  | 117.4380           |
| 07/07/2015  | 117.4910           |
| 06/07/2015  | 117.6380           |
| 03/07/2015  | 117.7368           |
| 02/07/2015  | 117.7344           |
| 01/07/2015  | 117.5491           |
| 30/06/2015  | 117.4595           |
| 29/06/2015  | 117.8906           |
| 26/06/2015  | 117.9814           |
| 25/06/2015  | 118.0146           |
| 24/06/2015  | 118.0260           |
| 23/06/2015  | 117.8116           |
| 22/06/2015  | 117.4515           |
| 19/06/2015  | 117.3828           |
| 18/06/2015  | 117.4247           |
| 17/06/2015  | 117.4736           |
| 16/06/2015  | 117.4592           |
| 15/06/2015  | 117.7488           |
| 12/06/2015  | 117.8293           |
| 11/06/2015  | 117.7124           |
| 10/06/2015  | 117.7304           |
| 09/06/2015  | 117.8759           |
| 08/06/2015  | 118.2412           |
| 05/06/2015  | 118.2966           |
| 04/06/2015  | 118.7085           |
| 03/06/2015  | 118.4855           |
| 02/06/2015  | 118.4678           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 01/06/2015  | 118.5626           |
| 29/05/2015  | 118.3876           |
| 28/05/2015  | 118.1653           |
| 27/05/2015  | 118.1183           |
| 26/05/2015  | 118.1987           |
| 22/05/2015  | 118.0887           |
| 21/05/2015  | 118.3616           |
| 20/05/2015  | 118.4409           |
| 19/05/2015  | 118.2559           |
| 18/05/2015  | 118.4675           |
| 15/05/2015  | 118.5642           |
| 14/05/2015  | 118.4944           |
| 13/05/2015  | 118.6479           |
| 12/05/2015  | 118.8914           |
| 11/05/2015  | 118.8737           |
| 08/05/2015  | 118.9234           |
| 07/05/2015  | 118.7682           |
| 06/05/2015  | 118.7738           |
| 05/05/2015  | 118.7128           |
| 01/05/2015  | 118.6857           |
| 30/04/2015  | 119.0390           |
| 29/04/2015  | 119.1076           |
| 28/04/2015  | 119.0001           |
| 27/04/2015  | 119.0171           |
| 24/04/2015  | 119.0371           |
| 23/04/2015  | 119.0044           |
| 22/04/2015  | 119.1833           |
| 21/04/2015  | 119.0463           |
| 20/04/2015  | 119.0456           |
| 17/04/2015  | 119.3760           |
| 16/04/2015  | 119.3416           |
| 15/04/2015  | 119.5488           |
| 14/04/2015  | 119.6554           |
| 13/04/2015  | 119.3416           |
| 10/04/2015  | 119.0440           |
| 09/04/2015  | 119.0677           |
| 08/04/2015  | 119.0467           |
| 07/04/2015  | 119.0450           |
| 02/04/2015  | 118.8761           |
| 01/04/2015  | 118.7031           |
| 31/03/2015  | 118.7223           |
| 30/03/2015  | 118.5172           |
| 27/03/2015  | 118.5944           |
| 26/03/2015  | 119.0227           |
| 25/03/2015  | 119.0438           |
| 24/03/2015  | 118.9813           |
| 23/03/2015  | 118.8222           |
| 20/03/2015  | 118.5374           |
| 19/03/2015  | 118.4846           |
| 18/03/2015  | 118.4108           |
| 17/03/2015  | 118.2009           |
| 16/03/2015  | 118.2445           |
| 13/03/2015  | 118.3596           |
| 12/03/2015  | 117.9328           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 11/03/2015  | 118.1078           |
| 10/03/2015  | 118.4355           |
| 09/03/2015  | 118.7460           |
| 06/03/2015  | 118.5351           |
| 05/03/2015  | 118.4946           |
| 04/03/2015  | 118.5740           |
| 03/03/2015  | 118.4427           |
| 02/03/2015  | 118.2733           |
| 27/02/2015  | 118.1977           |
| 26/02/2015  | 117.9051           |
| 25/02/2015  | 117.9406           |
| 24/02/2015  | 118.1187           |
| 23/02/2015  | 118.2369           |
| 20/02/2015  | 118.1216           |
| 19/02/2015  | 118.1431           |
| 18/02/2015  | 118.1902           |
| 17/02/2015  | 118.0154           |
| 16/02/2015  | 117.9789           |
| 13/02/2015  | 117.8184           |
| 12/02/2015  | 117.7819           |
| 11/02/2015  | 117.8229           |
| 10/02/2015  | 117.8974           |
| 09/02/2015  | 117.9857           |
| 06/02/2015  | 117.9609           |
| 05/02/2015  | 118.0432           |
| 04/02/2015  | 118.0561           |
| 03/02/2015  | 117.9032           |
| 02/02/2015  | 117.7994           |
| 30/01/2015  | 117.7287           |
| 29/01/2015  | 117.7803           |
| 28/01/2015  | 117.9538           |
| 27/01/2015  | 118.1076           |
| 26/01/2015  | 118.1708           |
| 23/01/2015  | 117.9291           |
| 22/01/2015  | 117.5369           |
| 21/01/2015  | 117.4602           |
| 20/01/2015  | 117.3752           |
| 19/01/2015  | 117.1371           |
| 16/01/2015  | 116.6226           |
| 15/01/2015  | 116.7916           |
| 14/01/2015  | 116.9911           |
| 13/01/2015  | 117.0418           |
| 12/01/2015  | 117.0840           |
| 09/01/2015  | 117.1688           |
| 08/01/2015  | 116.8215           |
| 07/01/2015  | 116.6295           |
| 06/01/2015  | 116.9397           |
| 05/01/2015  | 116.8965           |
| 02/01/2015  | 116.8210           |
| 31/12/2014  | 116.7511           |
| 30/12/2014  | 116.6763           |
| 29/12/2014  | 116.6327           |
| 24/12/2014  | 116.5201           |
| 23/12/2014  | 116.4503           |



## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 22/12/2014  | 116.2393           |
| 19/12/2014  | 115.9212           |
| 18/12/2014  | 115.4071           |
| 17/12/2014  | 115.0089           |
| 16/12/2014  | 115.6479           |
| 15/12/2014  | 115.7306           |
| 12/12/2014  | 116.1548           |
| 11/12/2014  | 116.2357           |
| 10/12/2014  | 116.4483           |
| 09/12/2014  | 116.7070           |
| 08/12/2014  | 116.6959           |
| 05/12/2014  | 116.4689           |
| 04/12/2014  | 116.4421           |
| 03/12/2014  | 116.5326           |
| 02/12/2014  | 116.4338           |
| 01/12/2014  | 116.5540           |
| 28/11/2014  | 116.5357           |
| 27/11/2014  | 116.4003           |
| 26/11/2014  | 116.3164           |
| 25/11/2014  | 116.2270           |
| 24/11/2014  | 116.1468           |
| 21/11/2014  | 115.9938           |
| 20/11/2014  | 115.9558           |
| 19/11/2014  | 115.9066           |
| 18/11/2014  | 115.7400           |
| 17/11/2014  | 115.6668           |
| 14/11/2014  | 115.6682           |
| 13/11/2014  | 115.5029           |
| 12/11/2014  | 115.3006           |
| 11/11/2014  | 115.2986           |
| 10/11/2014  | 115.2417           |
| 07/11/2014  | 115.2253           |
| 06/11/2014  | 115.0617           |
| 05/11/2014  | 115.1217           |
| 04/11/2014  | 114.9502           |
| 03/11/2014  | 114.7251           |
| 31/10/2014  | 114.4528           |
| 30/10/2014  | 114.2377           |
| 29/10/2014  | 113.8970           |
| 28/10/2014  | 113.8078           |
| 27/10/2014  | 113.8487           |
| 24/10/2014  | 113.6547           |
| 23/10/2014  | 113.5459           |
| 22/10/2014  | 113.2144           |
| 21/10/2014  | 112.6841           |
| 20/10/2014  | 112.4177           |
| 17/10/2014  | 112.1635           |
| 16/10/2014  | 112.5647           |
| 15/10/2014  | 112.8963           |
| 14/10/2014  | 112.9634           |
| 13/10/2014  | 113.5457           |
| 10/10/2014  | 114.0903           |
| 09/10/2014  | 114.5214           |
| 08/10/2014  | 114.6661           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 07/10/2014  | 114.9477           |
| 06/10/2014  | 114.9224           |
| 03/10/2014  | 114.7464           |
| 02/10/2014  | 114.7804           |
| 01/10/2014  | 115.2129           |
| 30/09/2014  | 115.1769           |
| 29/09/2014  | 115.1768           |
| 26/09/2014  | 115.2148           |
| 25/09/2014  | 115.1120           |
| 24/09/2014  | 115.0112           |
| 23/09/2014  | 115.3019           |
| 22/09/2014  | 115.4819           |
| 19/09/2014  | 115.4376           |
| 18/09/2014  | 115.3404           |
| 17/09/2014  | 115.2319           |
| 16/09/2014  | 115.3551           |
| 15/09/2014  | 115.5203           |
| 12/09/2014  | 115.5139           |
| 11/09/2014  | 115.5692           |
| 10/09/2014  | 115.4713           |
| 09/09/2014  | 115.3441           |
| 08/09/2014  | 115.2236           |
| 05/09/2014  | 115.2389           |
| 04/09/2014  | 115.2096           |
| 03/09/2014  | 115.1752           |
| 02/09/2014  | 114.8942           |
| 01/09/2014  | 114.8697           |
| 29/08/2014  | 114.8599           |
| 28/08/2014  | 114.9531           |
| 27/08/2014  | 114.9272           |
| 26/08/2014  | 114.9835           |
| 22/08/2014  | 114.9566           |
| 21/08/2014  | 114.8321           |
| 20/08/2014  | 114.7386           |
| 19/08/2014  | 114.4708           |
| 18/08/2014  | 114.3354           |
| 15/08/2014  | 114.2073           |
| 14/08/2014  | 114.1148           |
| 13/08/2014  | 114.0477           |
| 12/08/2014  | 114.0939           |
| 11/08/2014  | 113.9252           |
| 08/08/2014  | 113.8643           |
| 07/08/2014  | 113.8677           |
| 06/08/2014  | 114.0478           |
| 05/08/2014  | 114.0875           |
| 04/08/2014  | 114.0812           |
| 01/08/2014  | 114.3125           |
| 31/07/2014  | 114.4528           |
| 30/07/2014  | 114.3423           |
| 29/07/2014  | 114.2644           |
| 28/07/2014  | 114.3771           |
| 25/07/2014  | 114.3772           |
| 24/07/2014  | 114.1627           |
| 23/07/2014  | 113.9662           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 22/07/2014  | 113.9454           |
| 21/07/2014  | 113.9442           |
| 18/07/2014  | 113.9443           |
| 17/07/2014  | 114.0947           |
| 16/07/2014  | 114.1270           |
| 15/07/2014  | 114.1327           |
| 14/07/2014  | 114.1549           |
| 11/07/2014  | 114.3031           |
| 10/07/2014  | 114.4585           |
| 09/07/2014  | 114.5242           |
| 08/07/2014  | 114.7139           |
| 07/07/2014  | 114.8424           |
| 04/07/2014  | 114.7599           |
| 03/07/2014  | 114.7611           |
| 02/07/2014  | 114.6824           |
| 01/07/2014  | 114.5244           |
| 30/06/2014  | 114.5520           |
| 27/06/2014  | 114.5486           |
| 26/06/2014  | 114.5299           |
| 25/06/2014  | 114.7769           |
| 24/06/2014  | 114.6844           |
| 23/06/2014  | 114.6554           |
| 20/06/2014  | 114.6903           |
| 19/06/2014  | 114.4955           |
| 18/06/2014  | 114.4369           |
| 17/06/2014  | 114.4380           |
| 16/06/2014  | 114.5335           |
| 13/06/2014  | 114.7204           |
| 12/06/2014  | 114.9634           |
| 11/06/2014  | 115.0508           |
| 10/06/2014  | 115.0175           |
| 09/06/2014  | 115.1394           |
| 06/06/2014  | 114.9783           |
| 05/06/2014  | 114.9704           |
| 04/06/2014  | 115.0327           |
| 03/06/2014  | 114.9815           |
| 02/06/2014  | 114.9440           |
| 30/05/2014  | 114.9721           |
| 29/05/2014  | 114.8185           |
| 28/05/2014  | 114.7327           |
| 27/05/2014  | 114.5154           |
| 23/05/2014  | 114.4369           |
| 22/05/2014  | 114.2299           |
| 21/05/2014  | 114.1004           |
| 20/05/2014  | 114.0822           |
| 19/05/2014  | 114.1755           |
| 16/05/2014  | 114.3705           |
| 15/05/2014  | 114.7579           |
| 14/05/2014  | 114.7216           |
| 13/05/2014  | 114.5200           |
| 12/05/2014  | 114.2447           |
| 09/05/2014  | 114.2224           |
| 08/05/2014  | 114.2053           |
| 07/05/2014  | 114.1358           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 06/05/2014  | 114.2830           |
| 02/05/2014  | 114.1233           |
| 01/05/2014  | 114.0409           |
| 30/04/2014  | 113.9556           |
| 29/04/2014  | 113.9594           |
| 28/04/2014  | 114.0197           |
| 25/04/2014  | 114.2678           |
| 24/04/2014  | 114.3499           |
| 23/04/2014  | 114.1826           |
| 22/04/2014  | 114.0617           |
| 17/04/2014  | 113.8210           |
| 16/04/2014  | 113.6403           |
| 15/04/2014  | 113.5809           |
| 14/04/2014  | 113.8723           |
| 11/04/2014  | 114.3570           |
| 10/04/2014  | 114.5432           |
| 09/04/2014  | 114.2671           |
| 08/04/2014  | 114.6467           |
| 07/04/2014  | 115.2311           |
| 04/04/2014  | 115.5250           |
| 03/04/2014  | 115.4258           |
| 02/04/2014  | 115.2926           |
| 01/04/2014  | 114.9394           |
| 31/03/2014  | 114.6591           |
| 28/03/2014  | 114.5615           |
| 27/03/2014  | 114.7413           |
| 26/03/2014  | 114.9046           |
| 25/03/2014  | 114.8859           |
| 24/03/2014  | 115.1601           |
| 21/03/2014  | 115.2210           |
| 20/03/2014  | 115.2790           |
| 19/03/2014  | 115.3300           |
| 18/03/2014  | 115.1900           |
| 17/03/2014  | 115.1149           |
| 14/03/2014  | 115.3773           |
| 13/03/2014  | 115.6607           |
| 12/03/2014  | 115.7637           |
| 11/03/2014  | 115.8881           |
| 10/03/2014  | 115.9204           |
| 07/03/2014  | 115.8174           |
| 06/03/2014  | 115.5470           |
| 05/03/2014  | 115.2793           |
| 04/03/2014  | 115.0419           |
| 03/03/2014  | 115.1279           |
| 28/02/2014  | 115.1790           |
| 27/02/2014  | 115.0391           |
| 26/02/2014  | 115.0817           |
| 25/02/2014  | 114.9645           |
| 24/02/2014  | 114.8253           |
| 21/02/2014  | 114.7784           |
| 20/02/2014  | 114.5845           |
| 19/02/2014  | 114.5480           |
| 18/02/2014  | 114.4706           |
| 17/02/2014  | 114.4125           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 14/02/2014  | 114.3442           |
| 13/02/2014  | 114.2619           |
| 12/02/2014  | 114.2599           |
| 11/02/2014  | 114.2249           |
| 10/02/2014  | 114.1350           |
| 07/02/2014  | 113.9423           |
| 06/02/2014  | 113.7363           |
| 05/02/2014  | 113.4596           |
| 04/02/2014  | 113.6067           |
| 03/02/2014  | 114.0472           |
| 31/01/2014  | 113.9196           |
| 30/01/2014  | 114.0111           |
| 29/01/2014  | 113.9530           |
| 28/01/2014  | 113.8446           |
| 27/01/2014  | 114.1098           |
| 24/01/2014  | 114.6595           |
| 23/01/2014  | 115.0118           |
| 22/01/2014  | 115.1380           |
| 21/01/2014  | 115.1678           |
| 20/01/2014  | 115.3185           |
| 17/01/2014  | 115.4846           |
| 16/01/2014  | 115.5834           |
| 15/01/2014  | 115.2250           |
| 14/01/2014  | 115.2129           |
| 13/01/2014  | 115.1851           |
| 10/01/2014  | 115.0758           |
| 09/01/2014  | 114.9647           |
| 08/01/2014  | 114.8846           |
| 07/01/2014  | 114.7747           |
| 06/01/2014  | 114.7645           |
| 03/01/2014  | 114.7345           |
| 02/01/2014  | 114.6329           |
| 31/12/2013  | 114.6160           |
| 30/12/2013  | 114.6065           |
| 27/12/2013  | 114.4245           |
| 24/12/2013  | 114.3164           |
| 23/12/2013  | 114.2779           |
| 20/12/2013  | 114.1624           |
| 19/12/2013  | 114.0367           |
| 18/12/2013  | 113.8253           |
| 17/12/2013  | 113.8126           |
| 16/12/2013  | 113.7982           |
| 13/12/2013  | 113.9240           |
| 12/12/2013  | 114.0807           |
| 11/12/2013  | 114.2413           |
| 10/12/2013  | 114.3070           |
| 09/12/2013  | 114.0866           |
| 06/12/2013  | 113.9204           |
| 05/12/2013  | 114.0548           |
| 04/12/2013  | 114.1014           |
| 03/12/2013  | 114.3724           |
| 02/12/2013  | 114.3276           |
| 29/11/2013  | 114.4171           |
| 28/11/2013  | 114.4754           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 27/11/2013  | 114.4585           |
| 26/11/2013  | 114.4161           |
| 25/11/2013  | 114.3717           |
| 22/11/2013  | 114.2629           |
| 21/11/2013  | 114.1415           |
| 20/11/2013  | 114.2336           |
| 19/11/2013  | 114.3663           |
| 18/11/2013  | 114.5249           |
| 15/11/2013  | 114.4303           |
| 14/11/2013  | 114.4764           |
| 13/11/2013  | 114.5515           |
| 12/11/2013  | 114.6115           |
| 11/11/2013  | 114.5256           |
| 08/11/2013  | 114.2861           |
| 07/11/2013  | 114.4471           |
| 06/11/2013  | 114.3722           |
| 05/11/2013  | 114.4282           |
| 04/11/2013  | 114.4154           |
| 01/11/2013  | 114.3327           |
| 31/10/2013  | 114.4776           |
| 30/10/2013  | 114.5161           |
| 29/10/2013  | 114.2077           |
| 28/10/2013  | 114.2396           |
| 25/10/2013  | 114.2980           |
| 24/10/2013  | 114.1822           |
| 23/10/2013  | 114.2804           |
| 22/10/2013  | 114.2700           |
| 21/10/2013  | 114.2025           |
| 18/10/2013  | 114.0469           |
| 17/10/2013  | 113.9621           |
| 16/10/2013  | 113.7907           |
| 15/10/2013  | 113.6635           |
| 14/10/2013  | 113.5382           |
| 11/10/2013  | 113.3305           |
| 10/10/2013  | 113.0488           |
| 09/10/2013  | 112.8979           |
| 08/10/2013  | 113.1384           |
| 07/10/2013  | 113.2052           |
| 04/10/2013  | 113.1217           |
| 03/10/2013  | 113.1173           |
| 02/10/2013  | 112.9119           |
| 01/10/2013  | 113.1131           |
| 30/09/2013  | 113.1791           |
| 27/09/2013  | 113.4400           |
| 26/09/2013  | 113.3696           |
| 25/09/2013  | 113.3393           |
| 24/09/2013  | 113.3131           |
| 23/09/2013  | 113.4763           |
| 20/09/2013  | 113.5344           |
| 19/09/2013  | 113.5586           |
| 18/09/2013  | 113.3953           |
| 17/09/2013  | 113.2316           |
| 16/09/2013  | 113.2005           |
| 13/09/2013  | 113.2660           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 12/09/2013  | 113.3058           |
| 11/09/2013  | 113.3993           |
| 10/09/2013  | 113.1586           |
| 09/09/2013  | 112.7808           |
| 06/09/2013  | 112.8363           |
| 05/09/2013  | 112.7242           |
| 04/09/2013  | 112.7992           |
| 03/09/2013  | 112.6211           |
| 02/09/2013  | 112.5952           |
| 30/08/2013  | 112.7713           |
| 29/08/2013  | 112.7985           |
| 28/08/2013  | 112.7258           |
| 27/08/2013  | 113.1468           |
| 23/08/2013  | 113.1749           |
| 22/08/2013  | 112.8902           |
| 21/08/2013  | 112.9246           |
| 20/08/2013  | 112.9705           |
| 19/08/2013  | 113.1944           |
| 16/08/2013  | 113.2290           |
| 15/08/2013  | 113.5726           |
| 14/08/2013  | 113.7734           |
| 13/08/2013  | 113.7138           |
| 12/08/2013  | 113.6020           |
| 09/08/2013  | 113.6158           |
| 08/08/2013  | 113.4355           |
| 07/08/2013  | 113.8616           |
| 06/08/2013  | 114.2945           |
| 05/08/2013  | 114.3407           |
| 02/08/2013  | 114.3273           |
| 01/08/2013  | 113.8816           |
| 31/07/2013  | 113.6486           |
| 30/07/2013  | 113.6475           |
| 29/07/2013  | 113.7674           |
| 26/07/2013  | 113.9706           |
| 25/07/2013  | 114.0042           |
| 24/07/2013  | 114.0792           |
| 23/07/2013  | 114.1426           |
| 22/07/2013  | 114.175            |
| 19/07/2013  | 114.2818           |
| 18/07/2013  | 114.0683           |
| 17/07/2013  | 114.1455           |
| 16/07/2013  | 114.2572           |
| 15/07/2013  | 114.178            |
| 12/07/2013  | 113.8393           |
| 11/07/2013  | 113.8422           |
| 10/07/2013  | 113.829            |
| 09/07/2013  | 113.662            |
| 08/07/2013  | 113.5406           |
| 05/07/2013  | 112.8259           |
| 04/07/2013  | 112.6179           |
| 03/07/2013  | 112.545            |
| 02/07/2013  | 112.6678           |
| 01/07/2013  | 112.5167           |
| 28/06/2013  | 112.0967           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 27/06/2013  | 111.6873           |
| 26/06/2013  | 111.3168           |
| 25/06/2013  | 111.2853           |
| 24/06/2013  | 111.6948           |
| 21/06/2013  | 111.9786           |
| 20/06/2013  | 112.3302           |
| 19/06/2013  | 112.5287           |
| 18/06/2013  | 112.2039           |
| 17/06/2013  | 111.967            |
| 14/06/2013  | 111.9289           |
| 13/06/2013  | 111.809            |
| 12/06/2013  | 112.2834           |
| 11/06/2013  | 112.7715           |
| 10/06/2013  | 112.5743           |
| 07/06/2013  | 112.3107           |
| 06/06/2013  | 112.6483           |
| 05/06/2013  | 113.1746           |
| 04/06/2013  | 113.4231           |
| 03/06/2013  | 113.6313           |
| 31/05/2013  | 113.808            |
| 30/05/2013  | 114.0296           |
| 29/05/2013  | 114.2231           |
| 28/05/2013  | 114.021            |
| 24/05/2013  | 114.0122           |
| 23/05/2013  | 114.3556           |
| 22/05/2013  | 114.6363           |
| 21/05/2013  | 114.4653           |
| 20/05/2013  | 114.1375           |
| 17/05/2013  | 114.0432           |
| 16/05/2013  | 114.1005           |
| 15/05/2013  | 113.9182           |
| 14/05/2013  | 113.5303           |
| 13/05/2013  | 113.3555           |
| 10/05/2013  | 113.077            |
| 09/05/2013  | 112.8253           |
| 08/05/2013  | 112.7684           |
| 07/05/2013  | 112.3574           |
| 03/05/2013  | 111.9209           |
| 02/05/2013  | 111.7918           |
| 01/05/2013  | 111.9117           |
| 30/04/2013  | 111.6813           |
| 29/04/2013  | 111.5163           |
| 26/04/2013  | 111.7342           |
| 25/04/2013  | 111.5636           |
| 24/04/2013  | 111.276            |
| 23/04/2013  | 111.0177           |
| 22/04/2013  | 110.8215           |
| 19/04/2013  | 110.7876           |
| 18/04/2013  | 110.9268           |
| 17/04/2013  | 110.7516           |
| 16/04/2013  | 110.9682           |
| 15/04/2013  | 111.1525           |
| 12/04/2013  | 111.3294           |
| 11/04/2013  | 111.0955           |



## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 10/04/2013  | 110.9247           |
| 09/04/2013  | 110.8721           |
| 08/04/2013  | 110.7406           |
| 05/04/2013  | 110.9593           |
| 04/04/2013  | 111.3131           |
| 03/04/2013  | 111.4261           |
| 02/04/2013  | 111.5131           |
| 28/03/2013  | 111.4109           |
| 27/03/2013  | 111.2276           |
| 26/03/2013  | 111.2527           |
| 25/03/2013  | 111.1993           |
| 22/03/2013  | 111.2577           |
| 21/03/2013  | 111.2168           |
| 20/03/2013  | 111.3588           |
| 19/03/2013  | 111.3087           |
| 18/03/2013  | 111.3581           |
| 15/03/2013  | 111.3014           |
| 14/03/2013  | 111.2169           |
| 13/03/2013  | 111.1896           |
| 12/03/2013  | 111.1832           |
| 11/03/2013  | 110.9226           |
| 08/03/2013  | 110.6417           |
| 07/03/2013  | 110.4097           |
| 06/03/2013  | 110.0912           |
| 05/03/2013  | 109.7815           |
| 04/03/2013  | 109.7326           |
| 01/03/2013  | 109.5836           |
| 28/02/2013  | 109.4240           |
| 27/02/2013  | 109.3181           |
| 26/02/2013  | 109.5307           |
| 25/02/2013  | 109.5032           |
| 22/02/2013  | 109.2433           |
| 21/02/2013  | 109.3766           |
| 20/02/2013  | 109.3429           |
| 19/02/2013  | 108.9399           |
| 18/02/2013  | 108.8152           |
| 15/02/2013  | 108.8548           |
| 14/02/2013  | 108.8321           |
| 13/02/2013  | 108.6826           |
| 12/02/2013  | 108.5512           |
| 11/02/2013  | 108.5051           |
| 08/02/2013  | 108.4200           |
| 07/02/2013  | 108.5109           |
| 06/02/2013  | 108.3116           |
| 05/02/2013  | 108.2506           |
| 04/02/2013  | 108.2263           |
| 01/02/2013  | 107.8771           |
| 31/01/2013  | 107.8032           |
| 30/01/2013  | 107.8951           |
| 29/01/2013  | 107.9844           |
| 28/01/2013  | 107.9501           |
| 25/01/2013  | 107.8284           |
| 24/01/2013  | 107.6666           |
| 23/01/2013  | 107.7365           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 22/01/2013  | 107.5822           |
| 21/01/2013  | 107.4516           |
| 18/01/2013  | 107.1709           |
| 17/01/2013  | 106.9941           |
| 16/01/2013  | 106.8121           |
| 15/01/2013  | 106.7319           |
| 14/01/2013  | 106.5812           |
| 11/01/2013  | 106.5081           |
| 10/01/2013  | 106.2311           |
| 09/01/2013  | 106.0676           |
| 08/01/2013  | 105.9541           |
| 07/01/2013  | 105.9300           |
| 04/01/2013  | 105.6038           |
| 03/01/2013  | 105.0766           |
| 02/01/2013  | 104.5912           |
| 31/12/2012  | 104.6503           |
| 28/12/2012  | 104.742            |
| 27/12/2012  | 104.7314           |
| 24/12/2012  | 104.7517           |
| 21/12/2012  | 104.6874           |
| 20/12/2012  | 104.833            |
| 19/12/2012  | 104.7715           |
| 18/12/2012  | 104.7278           |
| 17/12/2012  | 104.9209           |
| 14/12/2012  | 104.9511           |
| 13/12/2012  | 104.9699           |
| 12/12/2012  | 104.8403           |
| 11/12/2012  | 104.8059           |
| 10/12/2012  | 104.7562           |
| 07/12/2012  | 104.6658           |
| 06/12/2012  | 104.4391           |
| 05/12/2012  | 104.5255           |
| 04/12/2012  | 104.6188           |
| 03/12/2012  | 104.6058           |
| 30/11/2012  | 104.5604           |
| 29/11/2012  | 104.3865           |
| 28/11/2012  | 104.3882           |
| 27/11/2012  | 104.3820           |
| 26/11/2012  | 104.3991           |
| 23/11/2012  | 104.2418           |
| 22/11/2012  | 104.1733           |
| 21/11/2012  | 104.1233           |
| 20/11/2012  | 103.9734           |
| 19/11/2012  | 103.8002           |
| 16/11/2012  | 104.0181           |
| 15/11/2012  | 104.2657           |
| 14/11/2012  | 104.2059           |
| 13/11/2012  | 104.3159           |
| 12/11/2012  | 104.2588           |
| 09/11/2012  | 104.2743           |
| 08/11/2012  | 104.5200           |
| 07/11/2012  | 104.6252           |
| 06/11/2012  | 104.5194           |
| 05/11/2012  | 104.5484           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 02/11/2012  | 104.5599           |
| 01/11/2012  | 104.5260           |
| 31/10/2012  | 104.5209           |
| 30/10/2012  | 104.5199           |
| 29/10/2012  | 104.4608           |
| 26/10/2012  | 104.7613           |
| 25/10/2012  | 104.7232           |
| 24/10/2012  | 104.7715           |
| 23/10/2012  | 105.0829           |
| 22/10/2012  | 105.2280           |
| 19/10/2012  | 105.1929           |
| 18/10/2012  | 105.2307           |
| 17/10/2012  | 104.9208           |
| 16/10/2012  | 104.6869           |
| 15/10/2012  | 104.7237           |
| 12/10/2012  | 104.7089           |
| 11/10/2012  | 104.6262           |
| 10/10/2012  | 104.6640           |
| 09/10/2012  | 104.7821           |
| 08/10/2012  | 104.7054           |
| 05/10/2012  | 104.6932           |
| 04/10/2012  | 104.5534           |
| 03/10/2012  | 104.5142           |
| 02/10/2012  | 104.2355           |
| 01/10/2012  | 104.3733           |
| 28/09/2012  | 104.2172           |
| 27/09/2012  | 104.2011           |
| 26/09/2012  | 104.3579           |
| 25/09/2012  | 104.3500           |
| 24/09/2012  | 104.3413           |
| 21/09/2012  | 104.3556           |
| 20/09/2012  | 104.3018           |
| 19/09/2012  | 104.4343           |
| 18/09/2012  | 104.5129           |
| 17/09/2012  | 104.5161           |
| 14/09/2012  | 104.4277           |
| 13/09/2012  | 104.2037           |
| 12/09/2012  | 104.2221           |
| 11/09/2012  | 104.1486           |
| 10/09/2012  | 104.1311           |
| 07/09/2012  | 104.0012           |
| 06/09/2012  | 103.8650           |
| 05/09/2012  | 103.8403           |
| 04/09/2012  | 103.8257           |
| 03/09/2012  | 103.7108           |
| 31/08/2012  | 103.6328           |
| 30/08/2012  | 103.6311           |
| 29/08/2012  | 103.7033           |
| 28/08/2012  | 103.6701           |
| 24/08/2012  | 103.7212           |
| 23/08/2012  | 103.8068           |
| 22/08/2012  | 103.8583           |
| 21/08/2012  | 103.9067           |
| 20/08/2012  | 103.8593           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 17/08/2012  | 103.7769           |
| 16/08/2012  | 103.6616           |
| 15/08/2012  | 103.5367           |
| 14/08/2012  | 103.3675           |
| 13/08/2012  | 103.3545           |
| 10/08/2012  | 103.3307           |
| 09/08/2012  | 103.2246           |
| 08/08/2012  | 103.1392           |
| 07/08/2012  | 102.9630           |
| 06/08/2012  | 102.6111           |
| 03/08/2012  | 102.5640           |
| 02/08/2012  | 102.5526           |
| 01/08/2012  | 102.4651           |
| 31/07/2012  | 102.5171           |
| 30/07/2012  | 102.2429           |
| 27/07/2012  | 101.9311           |
| 26/07/2012  | 101.6957           |
| 25/07/2012  | 101.8602           |
| 24/07/2012  | 101.9832           |
| 23/07/2012  | 102.2591           |
| 20/07/2012  | 102.4681           |
| 19/07/2012  | 102.3580           |
| 18/07/2012  | 102.2987           |
| 17/07/2012  | 102.2814           |
| 16/07/2012  | 102.2353           |
| 13/07/2012  | 102.1806           |
| 12/07/2012  | 102.0696           |
| 11/07/2012  | 102.0083           |
| 10/07/2012  | 102.0299           |
| 09/07/2012  | 102.2814           |
| 06/07/2012  | 102.5156           |
| 05/07/2012  | 102.5900           |
| 04/07/2012  | 102.5247           |
| 03/07/2012  | 102.3168           |
| 02/07/2012  | 102.0484           |
| 29/06/2012  | 101.7471           |
| 28/06/2012  | 101.3423           |
| 27/06/2012  | 101.2518           |
| 26/06/2012  | 101.4331           |
| 25/06/2012  | 101.3757           |
| 22/06/2012  | 101.6351           |
| 21/06/2012  | 101.6815           |
| 20/06/2012  | 101.3622           |
| 19/06/2012  | 101.198            |
| 18/06/2012  | 101.1223           |
| 15/06/2012  | 100.9714           |
| 14/06/2012  | 100.9251           |
| 13/06/2012  | 100.7326           |
| 12/06/2012  | 101.0685           |
| 11/06/2012  | 100.8000           |
| 08/06/2012  | 100.6523           |
| 07/06/2012  | 100.5898           |
| 06/06/2012  | 100.5656           |
| 01/06/2012  | 100.5642           |

## **VT icf Absolute Return Historical NAV**

Source: Valu-Trac Administration Services Limited

*Past performance is not necessarily indicative of future results*

| <b>Date</b> | <b>NAV (pence)</b> |
|-------------|--------------------|
| 31/05/2012  | 100.6026           |
| 30/05/2012  | 100.6129           |
| 29/05/2012  | 100.7639           |
| 28/05/2012  | 100.8447           |
| 25/05/2012  | 100.6717           |
| 24/05/2012  | 100.6357           |
| 23/05/2012  | 100.6245           |
| 22/05/2012  | 100.6351           |
| 21/05/2012  | 100.6518           |
| 18/05/2012  | 100.8992           |
| 17/05/2012  | 100.8701           |
| 16/05/2012  | 101.0567           |
| 15/05/2012  | 101.2471           |
| 14/05/2012  | 101.3642           |
| 11/05/2012  | 101.4280           |
| 10/05/2012  | 101.4429           |
| 09/05/2012  | 101.5423           |
| 08/05/2012  | 101.8872           |
| 04/05/2012  | 102.1143           |
| 03/05/2012  | 102.2147           |
| 02/05/2012  | 102.1574           |
| 01/05/2012  | 102.0368           |
| 30/04/2012  | 102.1280           |
| 27/04/2012  | 102.1977           |
| 26/04/2012  | 102.0592           |
| 25/04/2012  | 101.8966           |
| 24/04/2012  | 101.8891           |
| 23/04/2012  | 102.0464           |
| 20/04/2012  | 102.1390           |
| 19/04/2012  | 102.2171           |
| 18/04/2012  | 102.3505           |
| 17/04/2012  | 102.1237           |
| 16/04/2012  | 102.2144           |
| 13/04/2012  | 102.1422           |
| 12/04/2012  | 101.8806           |
| 11/04/2012  | 102.1934           |
| 10/04/2012  | 102.4057           |
| 05/04/2012  | 102.7073           |
| 04/04/2012  | 102.9590           |
| 03/04/2012  | 102.8651           |
| 02/04/2012  | 102.9797           |

*Source of NAV since 1st April 2012 is Valu-Trac Administration Services Limited. Prior to 1st April 2012 it was Phoenix Fund Services (UK) Ltd.*